



POWERSTONE METALS

- ▼ **Critical metals assets in favorable mining jurisdictions**

Corporate Presentation ▼ 04/2023

CSE.PS ▼ powerstonemetals.com

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Forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements herein. Such factors may include but are not limited to: actual results of current exploration activities; actual results of reclamation activities, if any; future metal and mineral prices; accidents, labor disputes and other risks of the mining industry; delays in obtaining any governmental or regulatory approvals or financing; or the completion of exploration activities. Although the Company has attempted to identify important factors that could cause actual results, performance or achievements to differ materially from those described herein, there may be other factors that cause results, performance or achievements not to be as anticipated, estimated or intended. There can be no assurance that any of the forward-looking statements herein will prove to be accurate, as actual results, performance or achievements could differ materially from those anticipated herein.



CAUTIONARY STATEMENTS

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- ▶ A long-term commitment to delivering shareholder value through high-quality battery metal assets, in favorable mining jurisdictions, to help meet the increasing demand of today's rising green economy.



INVESTMENT HIGHLIGHTS

ATTRACTIVE MARKET – BATTERY METALS (Co, Ni, Cu)

- Deposits become more profitable as commodity prices for critical metals increase
- “Super Flow-Through Taxes” in Canada: 30% critical mineral exploration flow through tax credit for specified mineral exploration expenses

TIGHT CAPITAL STRUCTURE & STRONG BALANCE SHEET

- Strong shareholder support
- Tight capital structure: 20% insider ownership after listing
- \$1M in cash at listing with ~\$3M market cap and a starter asset

EXPERIENCED TEAM

- Seasoned team: extensive financial expertise and experience taking companies public, and successfully transacting in the capital markets
- Involved in taking public multiple prospective mining assets, including CORE (TSXV), VOX (TSXV), SBMI (TSXV), BIG (TSXV), WG (CSE) and ASTR (TSXV)

CHILTON COBALT PROJECT

- Located in Québec, Canada
- Nickel-copper-cobalt-chromium potential
- Québec ranked 6th in Investment Attractiveness index and 5th in Policy Perception in the Fraser Institute’s Annual Survey of Mining Companies, 2021

MANAGEMENT & BOARD OF DIRECTORS



▼ **ZACH GOLDENBERG**
CEO & DIRECTOR

- Principal of Liberty Venture Partners, a Toronto-based advisory and investment firm focused on startup and growth companies in rapidly emerging industries
- Corporate lawyer with experience in private and public markets as an advisor, investor and board director
- Member of the TSX Venture Exchange's Ontario Advisory Committee



▼ **CARLO RIGILLO**
CFO & DIRECTOR

- Chartered Professional accountant with > 2 decades of financial experience including four years as Director of Finance and then Interim Financial Officer at Beretta Farms Inc
- Former CFO of 3 Sixty Risk Solutions Ltd, Odd Burger and most recently The Well Told Company Inc. and Tiidal Gaming



▼ **RAYMOND D. HARARI**
DIRECTOR

- Founder of Canalis Capital, a merchant bank focused on disruptive industries
- Worked for Creditcorp Bank (private wealth group Panama) and in the consumer and retail investment banking group of NY City-based Nomura
- Previously involved in multiple mining ventures incl. Bald Eagle Gold (TSXV.BIG), Westward Gold (TSXV.WG), Astra Exploration (TSXV.ASTR)



▼ **FRASER HARTLEY**
DIRECTOR

- Lawyer and partner at Edwards, Kenny & Bray LLP, practicing in the areas of corporate finance and corporate transactions
- LLB from the University of British Columbia

WHY CRITICAL METALS

A significant increase in prices and demand for commodities related to the electrification of the green economy



\$25.6B¹

Global Battery Metals Market
by 2028 (USD)



3BTons²

Critical Minerals Needed to Achieve Green Energy
Transition by 2050



\$186.8B³

Vehicle Electrification Market
by 2030 (USD)





CRITICAL METALS – UNPRECEDENTED DEMAND

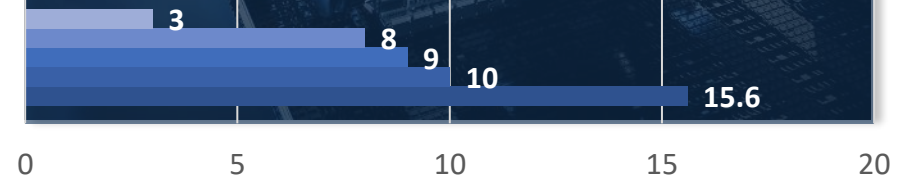
DISRUPTIVE MATERIALS FOUND ACROSS SELECTED CLEAN TECHNOLOGIES

- Batteries
- Electric Vehicles & Energy Storage
- Fuel Cells
- Wind Technology
- Solar Technology
- Traction Motors

Sources: Global X ETFs with information derived from International Energy Agency (IEA). (2021, May). [The role of critical minerals in the clean energy transition](#)

DEMAND FROM EV BATTERIES WILL BOOST A CLUSTER OF METALS

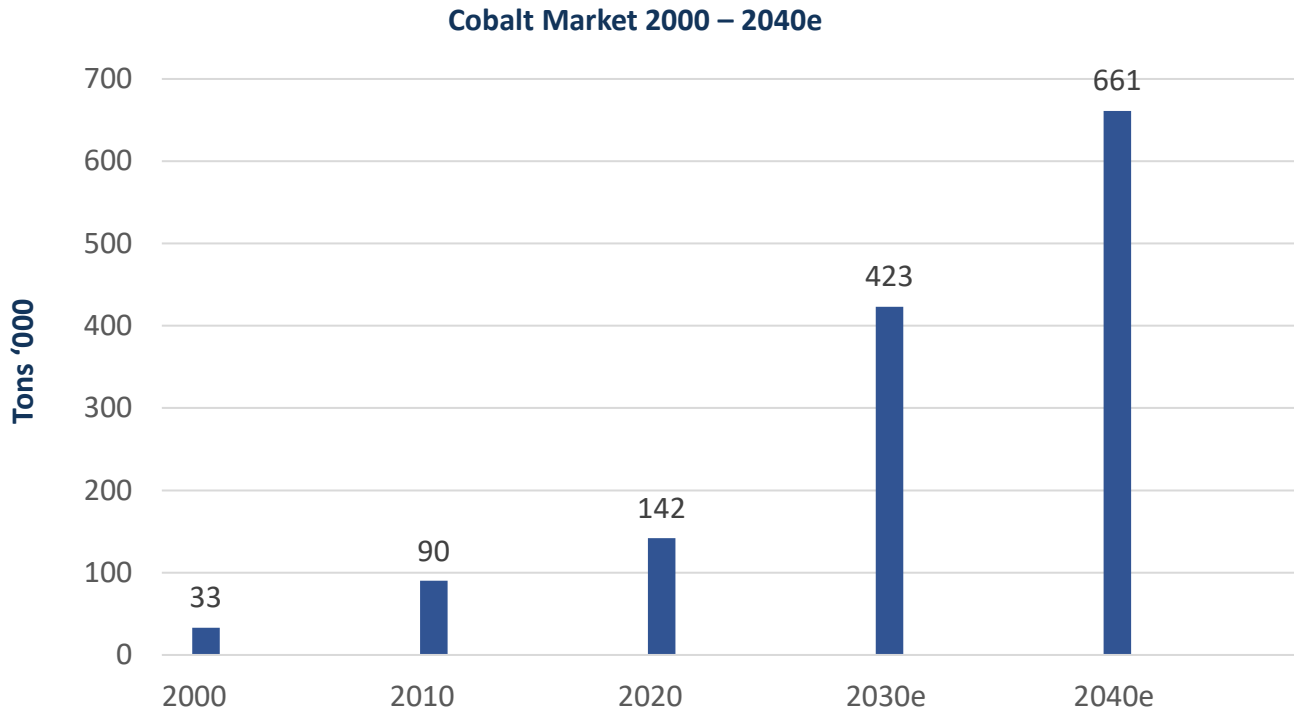
2018 vs. 2030 demand growth multiples (2020 forecast)



■ Manganese ■ Cobalt ■ Lithium ■ Graphite ■ Copper ■ Nickel

Source: BloombergNEF, 2020 | 2018 vs. 2030 demand growth multiples (GEMC courtesy BloombergNEF)

SHORTFALL OF CRITICAL METALS



Source: United States Geological Survey (USGS), IEA, ISS ESG

IEA sustainable development scenario forecasts

5x cobalt demand by 2040



THE CHILTON COBALT ASSET

FAVORABLE LOCATION

- Located in the Grenville Province of Québec, 40 kilometers east of Saint Jovite in the Laurentian region of Québec
- It covers 496.4 hectares over nine claims

MINERAL POTENTIAL

- Mineral showings are surrounded by Co-Cr-Cu-Ni soil geochemical anomalies

EXPLORATION STATUS

- Drill-ready with several targets identified

COBALT POTENTIAL

- Recent soil sampling at Chilton obtained cobalt values ranging from 82 to 953 ppm Co

PREVIOUS EXPLORATION

- In 2017, CBLT Inc. carried out a survey and extensive soil sampling to define two large nickel-copper-cobalt-chromium areas

QUÉBEC, CA

MONTREAL



THE CHILTON COBALT ASSET



POWERSTONE METALS



EXPLORATION ACTIVITY

June 2022

Powerstone optioned the project from CBLT who has conducted previous exploration work including prospecting, mapping, sampling and trenching

September 2022

The drill campaign included 3 holes and 230.3 m of drill core: 45 samples were assayed and the highest values were located in drill hole CC-22-01 between 42.40 and 43.05 m in depth grading 273 ppm Co, 319 ppm Cu, and 675 ppm Ni

2023 Exploration Season

Drill-ready targets have been identified and more drilling is warranted to further explore and evaluate the critical minerals potential of this asset

September 2022

In September 2022, Powerstone performed sampling, geophysical surveys and a drill program on the property

December 2022

An NI 43-101 Technical Report for the project was filed on SEDAR in December 2022



▼ CAPITAL STRUCTURE

Common Shares Outstanding	28,250,833
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Options/Warrants	1,257,000
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Fully Diluted Shares Outstanding	29,507,833
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Approximately 20% of the company's shares are owned by insiders.

Powerstone's cash position is approximately \$1M.

* as at March 6, 2023

DELIVERING SHAREHOLDER VALUE THROUGH HIGH-QUALITY BATTERY METAL ASSETS

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CONTACT

HEAD OFFICE

Powerstone Metals Corp.

1040 West Georgia Street
19th Floor
Vancouver British Columbia, V6E 4H3

 1 647 987 5083

 info@powerstonemetals.com

 www.powerstonemetals.com

INVESTOR RELATIONS

PACTA Relations

 info@pactarelations.com

 www.pactarelations.com