



NI 43-101 TECHNICAL REPORT

Chilton Cobalt Property

Lanaudière Region

Quebec - Canada



Submitted to:

Prepared by:

PowerStone Metals Corp. Raymond D. Harari Zachary Goldenberg GoldMinds Geoservices Inc. Merouane Rachidi P.Geo. Maude Marquis Eng. December 28th, 2022

Issue Date:



NI 43-101 Technical Report, 2022 – Chilton Cobalt Property

CERTIFICATE OF QUALIFIED PERSON

Merouane Rachidi, P.Geo., Ph. D. – GoldMinds Geoservices Inc. 2999 Chemin Sainte-Foy, suite 200, Québec, Qc Canada G1X 1P7.

To accompany the Report entitled: "NI 43-101 Technical Report, Chilton Cobalt Property, Lanaudière Region, Quebec - Canada", dated December 28, 2022, with an effective date of December 20, 2022 (the "Technical Report").

I, Merouane Rachidi P.Geo., Ph. D., do hereby certify that:

- a) I am a Geologist at GoldMinds Geoservices Inc. 2999 Chemin Sainte-Foy, suite 200, Québec, Qc, Canada G1X 1P7.
- b) This certificate applies to the "NI 43-101 Technical Report, Chilton Cobalt property, Lanaudière Region, Quebec - Canada", dated December 28, 2022, with an effective date of December 20, 2022 (the "Technical Report").
- c) I am a graduate from Laval University in Quebec City (Ph.D. in Geology, 2012). I am a member of good standing (OGQ #1792) of the l'Ordre des Géologues du Québec (Order of Geologists of Quebec) and member of PGO registered #2998. My relevant experience includes over 8 years in exploration geology, drilling supervision, 3D orebody modelling, mining and mineral resource estimation (NI 43-101).
- d) I am a "Qualified Person" for purposes of National Instrument 43-101 (the "Instrument").
- e) I have visited the Chilton Property on November 23th, 2022.
- f) I have prepared, participated in and written the Technical Report. I am responsible of all items and I am co-author of Sections 1, 11, 25, 26, and 27 of the Technical Report.
- g) I am independent of PowerStone Metals Corp. defined by Section 1.5 of the Instrument.
- h) I have no prior involvement with the property that is the subject of the Technical Report.
- i) I have read the Instrument, and the sections of the Technical Report that I am responsible for have been prepared in compliance with the Instrument.
- j) As of the effective date of the Technical Report, December 20th, 2022, and to the best of my knowledge, information, and belief, the Technical Report, or part that I am responsible for, contains all scientific and technical information that is required to be disclosed to make the Technical Report not misleading.

This 28 day of December 2022, Quebec. Effective Date: December 20th, 2022



Merouane Rachidi. P.Geo., (PGO#2998 & OGQ #1792) GoldMinds Geoservices Inc.





CERTIFICATE OF AUTHOR

Maude Marquis Eng. (OIQ #5089140) – GoldMinds Geoservices Inc. 2999 Chemin Sainte-Foy, suite 200, Québec, Qc Canada G1X 1P7.

To accompany the Report entitled: "NI 43-101 Technical Report, Chilton Cobalt Property, Lanaudière Region, Quebec - Canada", dated December 28, 2022, with an effective date of December 20, 2022 (the "Technical Report").

I, Maude Marquis Eng., do hereby certify that:

1. I am a registered member of the 'Ordre des Ingénieurs' in the province of Québec, No. 5089140.

2. I am a graduate of Laval University, B. Ing. Geological Engineering in 2020.

3. I have continuously worked as a Candidate to the Engineering Profession (CEP) and, subsequently, as an Engineer in Geology since my graduation. My relevant experience for the Technical Report is over 2 years of consulting in the field of exploration programs planning and execution, surface and underground drilling campaigns, and geological mapping.

4. I have prepared, participated in, and written the Technical Report. I am responsible for all items and I am co-author of all sections of the Technical Report.

5. I have no prior involvement with the property that is the subject of the Technical Report.

6. I have read the Instrument, and the sections of the Technical Report that I am responsible for have been prepared in compliance with the Instrument.

7. I have no personal knowledge, as of the date of this certificate, of any material fact or material change not reflected in this report.







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1 Summary

1.1 General

M. Raymond D. Harari, and M. Zachary Goldenberg of PowerStone Metals Corp. (hereinafter "PowerStone" or "the Company") retained GoldMinds Geoservices ("GMG") to complete a current NI 43-101 technical report without mineral resources on Chilton Property ("the Property").

A personal inspection of the Property was done by Mr. Merouane Rachidi P.Geo. (Qualified person), from GoldMinds Geoservices Inc. Mr. Rachidi visited the Property on one occasion on November 23th, 2022, as an independent Qualified Person as defined in the NI 43-101. The report has been prepared by Ms. Maude Marquis Engineer under the supervision of Merouane Rachidi, Q.P. from GMG.

1.2 Property Description and Ownership

The Property limits are within National Topographical System (NTS) map sheets 31J01, located in southern Quebec, approximately 100 km north of the city of Montreal by car and 3 km south of the township of Notre-Dame-de-la-Merci. The Property is located in the administrative boundary of Lanaudière. National road 125 borders the east side of the Property, from north to south. The Property consists of one (1) block totaling 9 mineral claims covering approximately 496.39 hectares.

1.3 History

Exploration of the Property began in the mid-1950s. These works were completed by the companies or the people detaining part or totality of the lands that are now comprised in the Property: Laurentian Titanium Mines Ltd., the Ministère de l'Énergie et de Ressources, and Mines d'Or Virginia.

Several drillholes were executed on different parts of the Property to test geophysical anomalies and promising outcrops and showings. From 1955 up until 1959, Continental Mines Ltd. and Laurentian Titanium Mines Ltd. performed five (5) and sixteen (16) diamond drill holes totaling 377 m and 1891 m, respectively (GM 28834).

A total of four (4) cobalt-copper-nickel showings are documented on the spatial reference geomining information system of the MERN (SC-95-02, Chilton showing, Lac Sicotte showing, and Lac du Marcheur showing). Both Chilton and Lac Sicotte showings have been the subject of further work.





1.4 Geological Setting, Mineralization, and Deposit Type

The Property is located in the lower part of the Canadian Shield, the Grenville Province. Divided into several subprovinces, Chilton Property is associated with the Allochtone Subprovince. This Subprovince is in contact to the south with the Saint-Laurent Platform, which is composed primarily of sedimentary rocks, and to the north, with the metamorphosed rocks of the Parautochtone Subprovince. The geological units comprise gabbro, anorthosite, quartzite, marble, and massive sulphide lens(es).

The deposits in the region of the Property are often intrusions of gabbro or anorthosite, sometimes several miles long, containing either disseminated or massive sulphides. Those intrusions are contained in some basic to ultra-basic rocks, like pyroxenite, peridotite and paragneiss. The mineralization can also be present within the shear zones (Vesely, 1971).

1.5 Exploration and Drilling

Exploration work has been performed on the Property for four (4) days, from September 19th to September 22nd, 2022. The work was divided into different objectives. The first one consisted of walking the many dirt trails crosscutting the Property with a Beep-Mat to locate some VLF targets delimited in the 2017 aerial survey executed by Dynamic Discovery Geoscience. The goal was then to collect channel samples or grab samples from the targets found.

A second method aimed to validate results from trenches performed in 1995. In that case, one grab sample was collected and the information relative to that sample was noted as described above.

Finally, a third method aimed to validate results from the three (3) trenches executed in 2018 on Lac Sicotte showing. At this location, various samples were collected from two of these trenches.

From September 21st up to September 30th, 2022, a diamond drilling campaign occurred on the Property. A total of three (3) holes were drilled, totaling 230.30 meters of cores (CC-22-01; CC-22-02; CC-22-03).





1.6 Sample Preparation, Analyses, Security, and Data Verifications

The sampling approach was established by GMG during the drilling work. Core logging of holes was performed by Maude Marquis Eng. A rigorous QA/QC program was established by the GMG team. This procedure includes the systematic addition of blanks and certified standards.

From the surface exploration work, eleven (11) grab and channel samples were sent to SGS Canada laboratory in Quebec City for analysis. In addition, a total of 45 samples were prepared from the 230.30 meters of extracted core from September 2022. It includes 2 Standards (samples with measured grades of Ni, Cu, and Co) and 2 Blanks (silica sand) that were inserted between intervals of about 20 samples in the shipment to the laboratory.

The Chilton database contains the DDH and trenches information and assay results. The authors reviewed the whole database and are of the opinion that the data provided is sufficiently accurate to perform the current technical report.

1.7 Conclusions and Recommendations

The latest exploration program was conducted by GMG on the Property: a surface grab sampling program and diamond drilling campaign of 230.30m in 2022.

The results from the 2018 grab samples taken within the trenches can be compared with the new results obtained from grab samples of that 2022 exploration program. Unfortunately, the exact name of the 2018 samples and their exact locations are not provided to the authors. Nonetheless, the assays show similarities within the same area for both samples of 2018 and 2022.

Regarding the drilling campaign, the results shed light on two of the targets established by the 2017 geophysical survey, VLF-40 (priority 1; Dubé, 2017) and VLF-11 (priority 2; Dubé, 2017). Unfortunately, these targets proved to be inconclusive as to the potential for mineralization.

Based on the results of the exploration programs and considering the Project's advancement and the information provided by the Company, the Authors recommend additional exploration work.





The authors believe that the deposit has prospective geology for discovering additional mineralized zones and the Company should continue to refine its understanding of the Property and define other potentially mineralized shear and fault/altered structures.

A significant additional exploration program is required on the Property. The authors propose a two-phase program of work for 2023, and additional work in a third phase for 2024. Phase III is conditional to the success of Phase II. The same logic is applicable to Phase II in relation to Phase I.

Phase I – Geophysical survey

Covering the Property with a recent geophysical survey using the Versatile Tile Domain Electromanetic (VTEM) system is suggested. The VTEM is capable of detecting accurately a conductor at depths up to 400 m (based on survey done on the Caber volcanogenic massive sulphide copper-zinc deposit, Quebec). Some other methods can reach depths up to 450 m (VTEM-Plus), and 500 m (VTEM-Max) (Geotech, 2010).

Phase II – Drilling

In accordance with the current geophysical interpretations of each conductor of 2017 and the Phase I results, a drilling program is highly recommended to test the conductive zones with a minimum depth of 150 m. As of today, 39 anomalies remain untested out of the 41 inditified in 2017's survey (Dubé, 2017). Of that number, 17 anomalies are classified as first priority by the 2017 geophisycal survey but this is subject to change based on the findings of Phase I. Thus, the execution of 10 drillholes is proposed to test the conductors.

Phase III – Drilling

In 2024, an additional phase of drilling could then test the other 29 anomalies that are classified as 1st, 2nd and 3rd priority. The third phase is conditional on the success of the two preceding phases and will be adapted to the observations established at that time.

The estimated costs for the recommended work programs of Phase I, Phase II, and Phase III on Chilton Cobalt Property are summarized in the table below.





	Work Program Chilton Cobalt Property		
	Description	Cost (CAD\$)	
	Phase I – New geophysical survey.	\$75,000	
2023	Phase II - Drilling program on known geophysical targets (10 holes; all-inclusive, \$225/m). Total of 1,500 m.	\$337,500	
	Roads and access.	\$40,000	
	TOTAL (1)	\$452,500	
	Phase III - Drilling program testing additional targets (29 holes; all- inclusive, \$225/m). Total of 4,350 m.	\$978,750	
2024	Collar survey.	\$4,000	
2	Report update.	\$35,000	
	TOTAL (2)	\$1,017,750	
	GREAT TOTAL (1+2)	\$1,470,250	

The Phase I and Phase II estimated budget of \$452,500 should be contemplated to cover the proposed exploration work for 2023: geophysical survey, creation of accesses to drilling sites, and 1,500 meters of diamond drilling.

For 2024, further drilling is proposed in a program of \$1,017,750 for 4,350 meters to test additional targets highlighted by geophysical surveys.

Subject to financing and target priority.





2 Introduction

2.1 Terms of reference – Scope of Work

M. Raymond D. Harari, and M. Zachary Goldenberg of PowerStone Metals Corp. (hereinafter "PowerStone" or "the Company") retained GoldMinds Geoservices ("GMG") to complete a current NI 43-101 technical report without mineral resources on Chilton Property ("the Property").

The current report is the first technical report of the property. This technical report conforms to the standards set out in the NI 43-101 Standards of Disclosure for Mineral Projects.

2.2 Source of information

The information used and presented in this technical report consists of previous owner exploration results combined with data from the recent exploration and drilling campaign supervised by GoldMinds's technical team in 2022. Data includes assays from verification sampling from channels and core samples of three (3) drillholes performed on the Property from September 21st up to the 30th, 2022.

Additional information, data and maps were taken from the existing reports and the spatial reference geomining information system of the Ministère de l'Énergie et des Ressources naturelles (MERN), e-SIGEOM (SIGEOM, 2022).

2.3 Personal inspection of the property by the qualified person

A personal inspection of the Property was done by Mr. Merouane Rachidi P.Geo. (Qualified person), from GoldMinds Geoservices Inc. Mr. Rachidi visited the Property on one occasion on November 23th, 2022, as an independent Qualified Person as defined in the NI 43-101. The report has been prepared by Ms Maude Marquis Engineer under the supervision of Merouane Rachidi, Q.P. from GMG.

2.4 Units and currency

All measurements in this report are presented in "International System of Units" (SI) metric units, including metric tonne (tonne or t) or gram (g) for weight, meter (m) or kilometer (km) for distance, hectare (ha) for the area, and cubic meter (m³) for volume.





All currency amounts are Canadian Dollars (CAD\$) unless otherwise stated. Abbreviations used in this report are listed in Table 2.

cm	Centimeters
Со	Cobalt (chemical element)
Cu	Copper (chemical element)
FA	Fire Assay
g	Grams
Ga	Billion years
GMG	GoldMinds Geoservices Inc.
g/t	Gram per metric tonne
ha	Hectares
ICP-AES	Inductively coupled plasma atomic emission
	spectroscopy
kg	Kilograms
km	Kilometers
μm	Micrometers
m	Meters
Ма	Million years
Moz	Million ounces
Mt	Mega tonne
mm	Millimeters
NAD	North America Datum
Ni	Nickel (chemical element)
NQ	Drill core size (4.8 cm in diameter)
NTS	National Topographic System
Oz	Troy ounce
Oz/t	Troy ounce per short ton
Pb	Lead (chemical element)
Pd	Palladium (chemical element)
ppb	Parts per billion
ppm	Parts per million
Pt	Platinum (chemical element)
SG	Specific Gravity
SM	Screen Metallic
tonne or t	Metric tonne
t/m ³	Tonne per cubic meter
UTM	Universal Transverse Mercator
Zn	Zinc (chemical element)
%	Percent sign
0	Degree
°C	Degree Celsius
°F	Degree Fahrenheit
-	

Table 2: List of abbreviations





3 Reliance on Other Experts

GoldMinds is not an expert in legal, land tenure or environmental matters. The authors have relied on data and information provided by the the Company.

The authors relied on reports and opinions as follows for information that is not within the authors fields of expertise. GoldMinds offer no legal opinion as to the validity of the mineral titles claimed. A description of the Property, and ownership thereof, is provided for general information purposes only.





4 Property Description and Location

4.1 Property description and ownership

The Property limits are within National Topographical System (NTS) map sheets 31J01, located in southern Quebec, approximately 100 km north of the city of Montreal by car and 3 km south of the township of Notre-Dame-de-la-Merci. The Property is located in the administrative boundary of Lanaudière. National road 125 borders the east side of the Property, from north to south.

The Property consists of one (1) block totaling 9 mineral claims covering approximately 496.39 hectares (Figure 2). The center of the block is located at approximately 572 674 mE and 5 114 848 mN in UTM coordinates, zone 18. The entirety of the Property belongs to CBLT inc. Mineral claims were consulted and verified in the Quebec government's title management system (GESTIM); they are registered under the number 96802. The titles are in good standing at the time of writing this Technical Report.





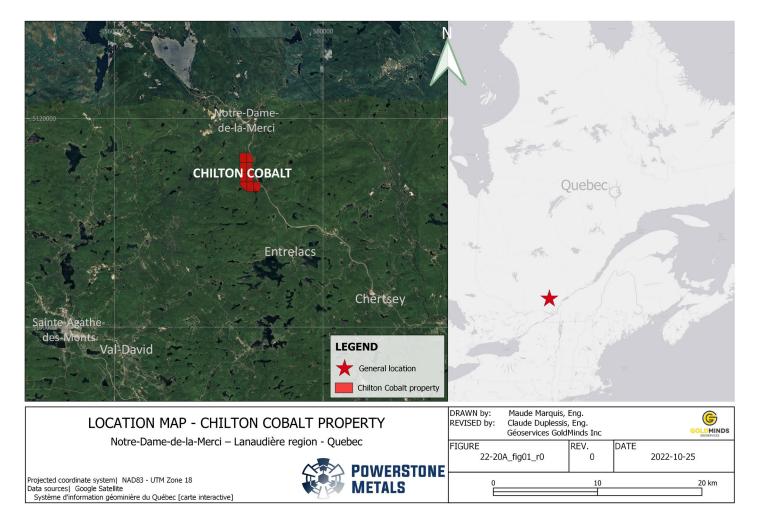


Figure 1 – Property location map.

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4.2 Mineral tenure

The Chilton Property comprises 9 Map Designed Claims (CDC). All these claims, covering 496.39 hectares, are 100% owned by CBLT inc. and optioned to PowerStone. Additional information is available in the table below (Table 3).

Type of Required Required	
NTS sheet title Title # Area (ha) Expiry date work (CAD) fees (CAD) Owner	ship
31J01 CDC 2466859 59,57 2023-10-20 1200 68,75 CBLT II	١C
31J01 CDC 2466860 59,56 2023-10-20 1200 68,75 CBLT II	NC
31J01 CDC 2466861 59,56 2023-10-20 1200 68,75 CBLT II	NC
31J01 CDC 2466862 59,55 2023-10-20 1200 68,75 CBLT II	NC
31J01 CDC 2466863 59,54 2023-10-20 1200 68,75 CBLT II	NC
31J01 CDC 2470430 41,46 2023-12-01 1200 68,75 CBLT II	NC
31J01 CDC 2470431 58,95 2023-12-01 1200 68,75 CBLT II	NC
31J01 CDC 2470432 47,58 2023-12-01 1200 68,75 CBLT II	NC
31J01 CDC 2477045 50,62 2024-02-01 1200 68,75 CBLT II	١C

Table 3: Information on claims composing the Chilton Property, active and 100% owned by CBLT Inc.

Modified after GESTIM (Gestion des titres minier – Gouvernement du Québec) August 23rd, 2022.







Figure 2 – Chilton Property Claims.

4.3 Option acquisition and Royalty Obligations

The option agreement between CBLT Inc. and PowerStone, dated June 10th of 2022 has been reviewed in detail. Is understood between the parties that for PowerStone to acquire a 100% legal and beneficial interest in the Chilton Cobalt Property, the Optionee shall incur expenses for exploratory work on the Property for a total of CAD\$250,000 before the end of 2024, with CAD\$100,000 to be incurred by September 30, 2023. In addition, share payment and financing requirements are detailed in the agreement between both parties.

4.4 Permits and Environmental Liabilities

To the knowledge of the authors, there are no environmental liabilities associated with the Property, as reported by the Company. In the event of the occurrence of further exploration work, rehabilitation will be carried out according to the type of work performed and per the government regulations prevailing in the territory.

4.5 Permits required for the proposed work

Following the planification of an actual drilling program, if onsite permanent infrastructures or tree cutting are needed, permits will be required by the concerned ministries. Those highly depend on the proposed plan and wishes of the claim holder. It should be noted that some of these permits may take several months to be approved. Therefore, the planning steps should be scheduled with consideration for the processing time of the department(s) involved.

In addition, it is known that a maple syrup producer works on the surface land. The access to the claim and the ability to perform work on the Property may potentially be affected by the surface rights of this individual.





5 Accessibility, Climate, Local Resources, Infrastructure and Physiography

5.1 Topography and physiography

The sector is part of a natural province, the southern laurentians, as defined by the Ministère de l'Environnement, de la Lutte contre les changements climatiques, de la Faune et des Parcs. It is of relatively medium topography, relief is sometimes abrupt but mainly constituted of hills, plateaus, and depressions. More specifically on the property, two small mountains extend over the Property on a north-south axis. The elevation ranges from 409m to 613m above sea level (GoogleEarth, 2022). There are some lakes, water bodies, and swamps in the region. Small bodies of water and swamps make up less than 5% of the property. The diversity of vegetation changes according to the local climate, passing from maple to yellow birch fir grove, white birch fir grove, and, in the least favorable environments, to black spruce fir grove.

There is an abundant presence of moose, black bears, whitetail deer, and other smaller wild animals in the south of the Laurentians. Driving on paved roads as well as on smaller roads requires high vigilance to avoid collision with any wildlife.

5.2 Accessibility

National road 125 runs along the east border of the Property, connecting it to Montreal via the road itself or highway 25. Road 125 ends in the town of Saint-Donat-de-Montcalm. The Property is located within the Lanaudière administrative region in Québec and is accessible east via the previously mentioned road. One forestry road in good condition crosses the Property on an east-west axis (Figure 3). There is one cottage linked by a road that goes inside the south of the Property (Chemin du Soldat), on the north side of lake Sicotte.







Figure 3 – Dirt road running across the southern part of the property.

5.3 Climate

The closest climate data collection site is the Ste-Beatrix Station located approximately 34 km directly east of the Property. Information regarding monthly temperatures and precipitations is exposed in the figure below (Figure 4). The climate in this region is a humid continental climate characterized by a freezing cold winter season with short days and a warm and humid summer.

The more practical field season goes from May through October. Regarding any drilling work, it is less feasible during frost and defrosts periods since the region is characterized by the presence of water bodies and swamps. Winters are harsh and the weather is more likely to negatively influence driving conditions.





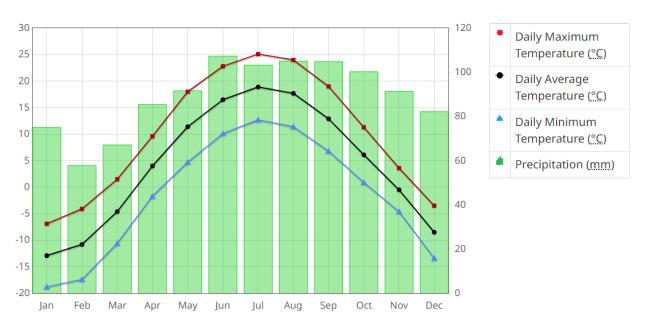


Figure 4 - Temperature and precipitation graph for the Canadian climate normals from 1981 to 2010, Ste-Beatrix station (Government of Canada, 2022).

5.4 Local resources and infrastructures

5.4.1 Population center and workforce

The closest town is Notre-Dame-de-la-Merci, about three (3) kilometers north of the property. Around 900 inhabitants live there and 61,3% are in the category "15 to 64 years old", which represents 555 people (Statistics Canada, 2016). About 20km southeast of the Property, the city of Chertsey represents a great workforce of about 3000 people in the range of 15 to 64 years old, this is 63,7% out of the 4700 people living in the city, which is one of the largest cities in the Matawinie regional county (Statistics Canada, 2016). Rawdon is the largest city in a 40 km radius of the Property, and 5188 people live in it. Out of those, 3005 are between 15 and 64 years old, or around 58,1% (Statistics Canada, 2016).

5.4.2 Sources of power and water

Water is available in various lakes and water bodies in the area.

Regarding the source of power, further details on the distribution of the hydroelectric network will have to be requested from the public utility depending on the type of facilities that would be considered in the future.





5.4.3 *Nature of transport*

A forestry road made from rocks and gravel makes its way into the Property starting from National Road 125. It appears to be in good condition. The whole Property is accessible by pick-up trucks or more heavy-duty vehicles, such as trucks and tracked vehicles.

Many small municipalities are easily accessible for material or manpower needs. Further up north is Notre-Dame-de-la-Merci, about 29 km to the west is Sainte-Lucie-des-Laurentides and south is the municipality of Chertsey. The nearest railway station from the Property is located about 66 km south, in Saint-Jérôme.

The Saint-Donat airport, located in the town of Saint-Donat, offers access to the workforce coming from farther, connecting the town with Montreal, Quebec, and other cities and communities around. It is located approximately 21 km north of the Property.

5.5 Other relevant information about local resources

To the extent of the authors' knowledge, there is no physical infrastructure related to exploration and mining on the Property. The living base for personnel can be either in the Chertsey area located south when you drive away from the Property or further south in Rawdon, both places offer accommodation and several services: supermarkets, shops, hardware, garages, service stations, ATMs, banks, and more.





6 History

Exploration of the Property has begun in the mid-1950s. These works have been completed by the companies or the people detaining part or totality of the lands that are now comprised in the Property: Laurentian Titanium Mines Ltd., the Ministère de l'Énergie et de Ressources, and Mines d'Or Virginia.

Several drillholes were executed on different parts of the Property to test geophysical anomalies and promising outcrops and showings. From 1955 up until 1959, Continental Mines Ltd. and Laurentian Titanium Mines Ltd. performed five (5) and sixteen (16) diamond drill holes totaling 377 m and 1891 m, respectively (GM 28834).

A total of four (4) cobalt-copper-nickel showings are documented on the spatial reference geomining information system of the MERN (SC-95-02, Chilton showing, Lac Sicotte showing, and Lac du Marcheur showing). Both Chilton and Lac Sicotte showings have been the subject of further work.

6.1 Previous work (the 1950s-2003)

In 1955, a small drilling campaign took place in the center of what is now the Property. Those five (5) diamond drillholes were conducted by St. Lawrence Drilling Co. for Continental Mines Ltd. The total of meters drilled is 377m and the final report stated that most of the rock intersected was anorthosite. More interesting is the fact that they intersected mineralized segments present in the rock whose composition could reach as high as 50% sulphides. The descriptions stated some magnetite in the cores (GM 04810-C).

Magnetometer and spontaneous polarization surveys were conducted in late 1955 and the beginning of 1956. The main objective of the magnetometer survey was to outline the pyrrhotite values associated with the already-known values for copper and nickel in the area. The spontaneous polarization was made to study the magnetic anomalies that couldn't be explained by geological observations and to search for possible sulphides deposit. After the surveys, geological mapping of the region was completed to deepen the interpretation of the previous surveys (GM 05297-A). Two (2) drillholes followed the magnetometer survey, trying to locate a mineralized zone. One of these two intersected a mineralized interval of 31.5 feet (around 9.61m) containing 0.3% Cu and 0.2% Ni (GM 04810-D; GM 04810-B).

Sixteen (16) drillholes were accomplished in 1956-1957 by Laurentian Titanium Mines Ltd., totaling over 1,891m or more exactly 6,205 feet of cores. Out of those, two (2) drillholes presented interesting results,





A potentiometer survey was conducted in 1982 by Paul D'Aragon with the goal to expand the previously known Chilton zone. They found an extension to the southwest measuring approximately 1,100m. Eight (8) grab samples were collected, returning results of up to 0.14% Ni and 0.10% Cu with 270 ppm Co. The samples also showed vanadium mineralization, sometimes going as high as 0.1% (GM 39535).

Reconnaissance work has been done in November 1995 by Jean Lacasse and Pierre Poisson. Their goal was to confirm the geology present on the site and to find possible similarities between the Chilton showing and the Voisey's Bay deposit. 41 samples were taken and assayed for 34 elements, including Cu, Ni, Cr, Ti, Zn, and Pb. 17 of these samples were described as massive sulphides, and they were assayed more thoroughly: Au, Pt, Pd, Cu, Ni, Co, and Cr (GM 54214).

In August of 1996, a helicopter magnetometer survey was conducted over the Property with over 460-line km flown. This was done by Sial Géoservices Inc. on the account of Mines d'Or Virginia Inc. It allowed us to find conductors associated with either sulphides or graphite deposits. The results stipulate a conductor about 800m northwest of lake Sicotte, which corresponds to the Lac Sicotte showing. According to the report of this work, the mineralization in Chilton showing is almost only on the surface (GM 54828).

There was an exploration campaign in October of 1996 to locate the deposits and develop them. 87 samples were taken and assayed for Au, Cu, Ni, Co, Ag, and Zn. Sampling was carried out with blasted trenches, grooves made in the rock, and random grabs (GM 54829).

Services Techniques Geonordic Inc. realized trenches in 1997 helped by Excavation Maillot & Fils and Services Exploration Eng. They dug three (3) trenches and two of them are located on the Property. They grooved and sampled the whole length of the trenches resulting in 88 samples on the Property, 108 in total (GM 54928). Two (2) surveys were done separately around the same time: a geological one and a magnetic one. Their goal was to determine more precisely the geological setting of the Property and to confirm the location of the already known mineralization zones (GM 54935; GM 54936).





6.2.1 Prospecting, mapping, sampling (rock and soil), and trenching

In 2016, surface sampling work was performed for Breakaway Exploration Management Inc. A total of ten (10) rock samples were collected and assayed. These samples returned values ranging from 60 to 953 ppm Co, 42 to 3730 ppm Cu, and 13.4 to 4210 ppm Ni. In addition, one sample returned values of 300 ppb Au. Those results aimed to confirm elevated values previously reported on the Property (Fekete, 2017a).

In 2017, CBLT carried out a prospecting and outcrop sampling program and the completion of a soil geochemical survey that included 649 samples to complete a grid on the major part of the Property (Figure 5). A rock geological survey also occurred, where 51 rock samples were taken. Almost the entirety of them was taken through the grid made by soil samples. Cobalt-in-soil anomalous values are spatially coincident with the Chilton and Lac Sicotte mineral showings with grades ranging between nil and 238 ppm Co (Fekete, 2017b). It was reported that values for nickel, chromium, and copper show moderate to weak statistical correlation with cobalt and mineral showings. According to the results, cobalt does not correlate very well with iron distribution or with sulfur. Nickel, chromium, and copper show moderate to strong affinity for iron and weakly for sulfur. (Fekete, 2017b).

Lac Sicotte showing was worked with three (3) trenches executed in 2018 Figure 6). According to the data given by CBLT, different samples have grades that go from 7 up to 2,170 ppm Co, 21 to 5,610 ppm Ni and 5 to 17,200 ppm Cu.¹

6.2.2 *Geophysical surveys*

Recent work was engaged on the major part of the Property. A 27-line-kilometer VLF-EM survey occurred in 2017 with a total of 1088 data points. The VLF-EM survey helped identify 41 conductors which are attached to a priority level (Figure 7). 18 conductors are of first priority and are individually detailed in Breakaway Exploration's report (Fekete, 2017b). The method has proven to be successful in identifying strong east-trending conductors that can be related to the mineral showings of Chilton and Lac Sicotte.

¹ On a map provided by CBLT Inc. is shown a high value in copper of 10,200 ppm Cu. In a personal communication, it is mentioned by M. Fekete P.Geo., that the results included two samples with 1.02% and 1.72% Cu (17,200 ppm Cu) (M., Fekete, personal communication, December 11, 2018). Note that the laboratory certificates aren't available to the authors at the time of writing this report.





In 2018, an airborne magnetic survey was performed by Pioneer Aerial Surveys Ltd. to outline any magnetic structures that could be prospective for Co-Cu-Ni mineralization. A total of 58.43 line kilometers were flown to outline three domains of relatively strong magnetic signature in the northeastern half of the area surveyed and one moderate magnetic signature in the southwestern half (Fekete, 2018). The results of the 1st vertical derivative of that survey superposed with the VLF-EM anomalies are present in the figure hereafter, retrieve from Fekete's report on geophysical work performed in 2018.





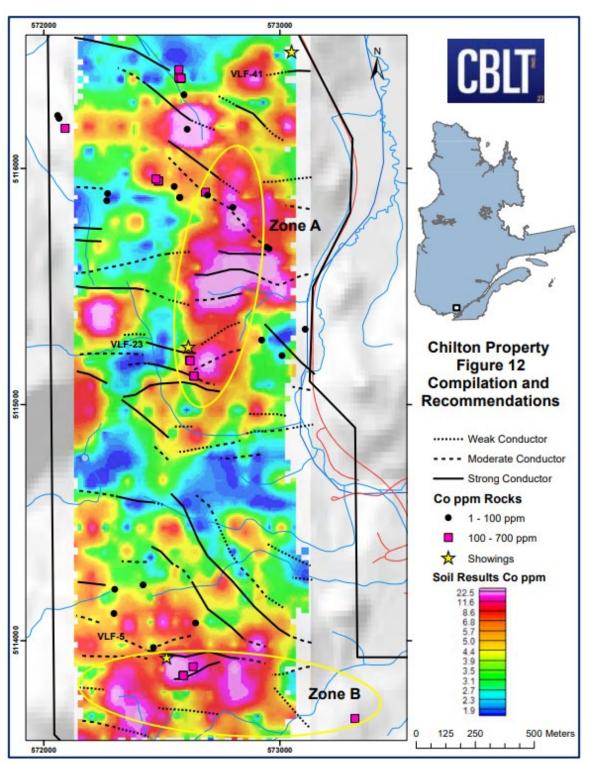


Figure 5 – Compilation of the results from 2017 prospecting, sampling, and geophysical work (from Fekete, 2017b).





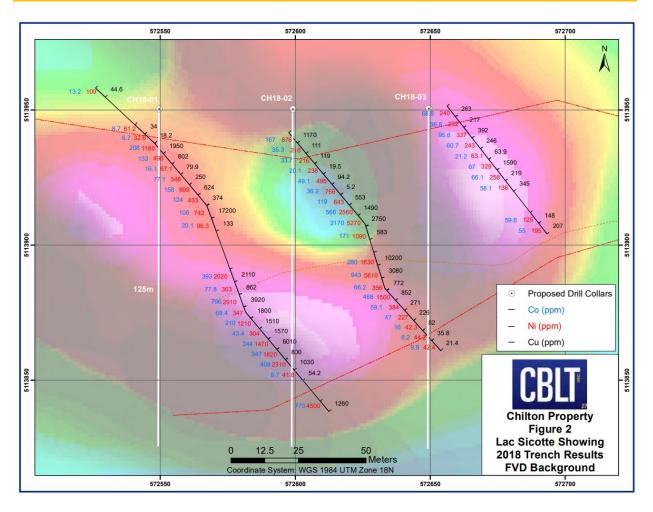


Figure 6 – 2018 trenches at Lac Sicotte showing with FVD result in the background (Fekete, 2018b).





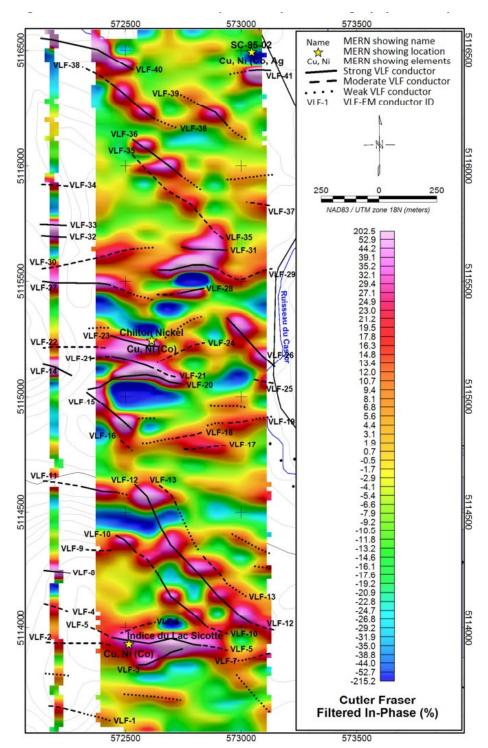


Figure 7 – Cutler Fraser filtered in-phase component and geophysical interpretation (from Dubé, 2017).





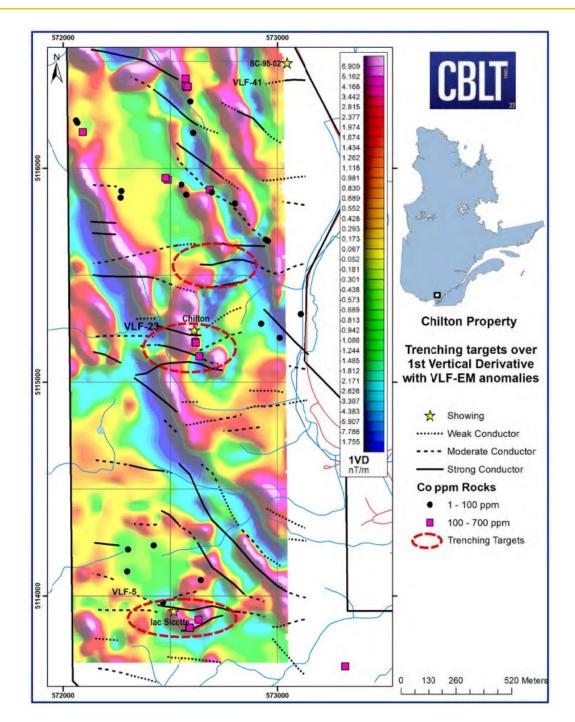


Figure 8 – 2017 Trenching targets over 1st Vertical Derivative with VLF-EM anomalies (from Fekete, 2018a).





7 Geological Setting and Mineralization

7.1 Regional geology

The Property is located in the lower part of the Canadian Shield, the Grenville Province. Divided into several subprovinces, Chilton Property is associated with the Allochtone Subprovince. This Subprovince is in contact to the south with the Saint-Laurent Platform, which is composed primarily of sedimentary rocks, and to the north, with the metamorphosed rocks of the Parautochtone Subprovince. The west part of the Allochtone Subprovince, where the Property is located, consists majorly of marble, quartzite, pelite, and amphibolite, dated 0.985 to 1.6 Ga (SIGEOM, 2022). The juxtaposition of the Allochthone to the Parautochthone occurred during the Grenvillian orogenic cycle (1.09 to 0.985 Ga; Rivers et al., 1989). Allochthonous rocks were metamorphosed to amphibolite to granulite facies during the Ottawa phase of the Grenvillian orogeny (1.09 to 1.02 Ga; Rivers et al., 2012). A few areas reached eclogite facies, including rocks in the Manicouagan imbricate zone in central Grenville (e.g., Indares and Dunning, 1997).²

The two main geological units present on the Property are the Grenville series and the Morin series. The Morin series starts in the northeastern corner of the Property and makes a corridor down the middle to reach the southwestern corner while the Grenville series is present on the two other corners.

It is believed that two regional faults are running through the region, along an N80W trend. They cut through the anorthosite and the Grenville series. The piece of evidence is a truncation of the gabbroic anorthosite "tongue" and trituration of the adjacent anorthosite (Klugman, 1960).

7.2 Local geology

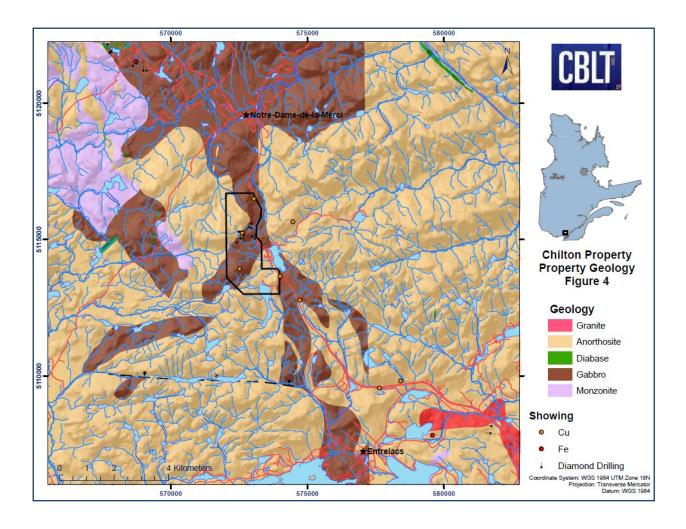
A 1:63,360 geological mapping was done in the region of Chertsey, Wexford, and Doncaster in 1960 by M.A. Klugman for the former Ministry of Mines. The geological setting of the Property is shown in Figure 9, a modified map from the Ministry of Mines. Information is accessible through the public Système d'information géominière du Québec (SIGÉOM) and has been used to identify the geological units and structural features present on the Chilton Property.

² Translated from https://gq.mines.gouv.qc.ca/lexique-stratigraphique/province-de-grenville/allochtone/, 2022.





The Property is underlain by two main geological units, the Grenville Series and the Morin Intrusive Series. The Morin series creates a corridor across the Property on a NE-SW axis and covers more than half the ground. The Grenville series covering the rest is composed of metasedimentary rocks.









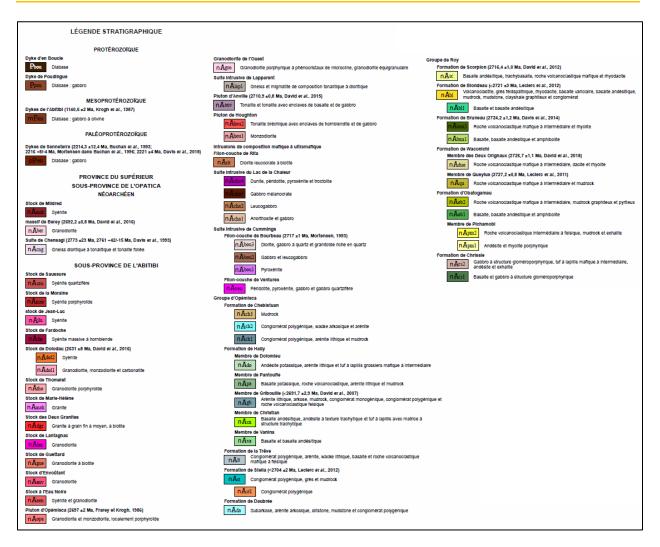


Figure 9 & Figure 10– Geological map of Lac des Deux Orignaux region (Chilton Property boundaries in black) (after MERN, 2021; Fekete, 2017b, for CBLT Inc.). Stratigraphic legend from the original geological map by the MERN (2021).

7.2.1 Grenville series

7.2.1.1 Quartzite and impure quartzite

Present on almost all outcrops, quartzite is either in thin stratifications in paragneiss, or metric massive banks. It is sometimes white or grey, sometimes opalescent. The color of the impure variation can go from white to pink. There are small rusted cavities that come from weathered iron minerals. Secondary minerals of that quartzite are hornblende, biotite, pyroxene, phlogopite, sphene, ilmenite, zircon, and limonite (Klugman, 1960, RG 094). The most common apparition of the impure type is feldspar quartzite. It is located near the contact between the Grenville series and gabbroic and anorthositic rocks. Analyses showed that





this quartzite is mostly big quartz crystals with finely grained minerals encased in it. Graphitic quartzite and limonitic quartzite can be colored between white and yellow and their alteration is rusty because of oxidation of iron minerals present inside. Quartzite can also be associated with mica, more commonly biotite. It is present in rich layers that sometimes turn into quartzofeldspathic gneiss.

7.2.1.2 Gneisses

Gneiss containing sillimanite, garnet, and quartz can be observed in the Grenville series. It is granulated with dark minerals and sillimanite elongated along the foliation axis. Those rocks contain approximately 70% quartz, 18% sillimanite, 7% garnet, and 5% chlorite. Andesine and hornblende gneiss is presented in very distinct and clear layers. It varies from green to dark green depending on the quantity of the hornblende. Andesine and biotite gneiss is present too, the only difference with its hornblende counterpart is the proportion of biotite to hornblende. The last type of gneiss is a reactionary gneiss. They are classified that way because of their reaction to the later intrusion of anorthositic and syenitic rocks. It is hard to determine what these gneisses are because they were reworked more or less depending on the location. Rocks are found on the microscope to have medium-grained and fine-grained alternative layers. The alteration minerals are chlorite, sillimanite, muscovite, magnetite, and many others (Klugman, 1960, RG 094).

7.2.1.3 Metamorphosed pyroxenite

Resembling andesite and hornblende gneiss, metamorphosed pyroxenite is layered in quartzite and gneisses of the region. It is medium-grained, slightly gneissic, and green to dark green with white and brown spots. The pyroxenite is composed of diopside, plagioclase, and quartz. The proportion of the latter is between 3 and 20%. As for potassic feldspar and biotite, the proportion can get up to 12%.

7.2.2 Intrusions

7.2.2.1 Morin Series

The Morin series, or Morin Anorthositic Suite, is an intrusion dated approximately 1.1 Ga. It comprises mainly anorthosite or gabbro, sometimes banded, with some minor addition of pyroxenite and melanogabbro. The central part of this Suite is an anorthosite with mauve-colored plagioclase crystals. The whole massif is surrounded by jotunite and mangerite (Lacasse, 1996; GM 54214). According to Klugman (1960; RG 094): "*The most common colors are light green, blue, mauve, grey and dark grey. We can also*





find large areas in the south and south-west of the region, a blue and brown anorthosite. This color diversity does not seem to indicate any diversity in composition".

Minerals associated with the gabbro are often magnetite, ilmenite, and biotite, while those composing the rock itself are plagioclase feldspar, pyroxene, hornblende, and labradorite (Salamis, 1959; GM 08742).

7.3 Structural geology

The Grenvillian orogenesis, which began around 1.08 Ga ago and lasted around 100 Ma, is the definitive factor for the remodeling of rocks in the property area (Gower & Krogh, 2002). It is characterized by intense magmatism and deformation, accompanied by metamorphism. It also corresponds to two (2) phases of crust shortening; the Ottawa phase (1.09 up to 1.02 Ga) and the Rigolet phase (1005 up to 980 Ma).

7.4 Mineralization

Work done on the Property since the 1950's found 3 mineralized zones: Chilton Showing, lake Sicotte Showing, and SC-95-02.

7.4.1 *Chilton showing*

A deposit of pyrrhotite occurs about 1 kilometer NW of Marcheur Lake. The host rock is a white quartzite intruded by a magnetite-rich gabbroic anorthosite. The higher-grade intervals are found in a zone of about 650 meters long and 50 meters wide. Grab samples from trenches reported some assays reaching 1.23% Ni and 0.33% Cu. A 10 meters intersection in a drillhole reported 0.3% Ni and 0.2% Cu (Vesely, 1971). According to C. Salamis (1959), *"the deposit is massive, highly magnetic pyrrhotite which weathers to a dark red-brown gossan showing a white "iron bloom" along fractures. Disseminated throughout the pyrrhotite are crystals and pods of pyroxene".*

7.4.2 Lake Sicotte Showing

The dimensions of the mineralized zone composing this showing are approximately 110m by 60m. Mineralization seems polyphase; the first type is massive sulphides forming potentially metric deposits dominated by pyrrhotite, and the second one is in dykes containing higher copper grades (Ducharme, 1996; GM 54829). An outcrop from one of the trenches (Trench 1a) around lake Sicotte has revealed sulphidebearing leuconorite and pyroxenite. The latter has a medium to coarse-grained aspect and granoblastic





texture. Trench 1a contains up to 5% sulphides (pyrrhotite, pyrite, and chalcopyrite) with the presence of iron-titanium oxide. Massive sulphide veinlets fill the local fractures present in the shear zones and centimetric to decimetric veins cut through the rock. A norite dyke in Trench 1a contains around 25% sulphides. Trench 1b contains around 3% sulphides enclosed in a fine-grained norite with plurimetric masses of orthopyroxenite and medium-grained melanorite containing up to 20% sulphides. The presence of titanium-iron magnetite is also noted (SIGEOM, 2022).

7.4.3 *SC-95-02*

SC-95-02 Showing was found in 1995. It is composed of disseminated mineralization of chalcopyrite and pyrrhotite found in an ultramafic zone inside the Morin anorthositic gabbro. The sample coming from this outcrop graded 2,108 ppm Cu, 3,907 ppm Ni, and 772 ppm Co (Lacasse, 1996; GM 54214).

The only showing to have not been the subject of further work is SC-95-02.





8 Deposit Types

The deposits in the region of the Property are often intrusions of gabbro or anorthosite, sometimes several miles long, containing either disseminated or massive sulphides. Those intrusions are contained in some basic to ultra-basic rocks, like pyroxenite, peridotite and paragneiss. The mineralization can also be present within the shear zones (Vesely, 1971).

Two (2) main types of mineralizations have been found on the Property (Lacasse, 1996):

1 Dominant pyrrhotite with chalcopyrite in lesser amounts or traces, disseminated in the more mafic parts of the Morin series, especially pyroxenite. Pyroxenite lenses or irregularities centimeters to meters wide are present in the anorthositic gabbro and gabbroic anorthosite.

2 Sulphides-rich metric veins filling fractures found mainly in the anorthosite and gabbro and mafic facies of Morin rocks. The sulphides are consisting of a majority of pyrrhotite, and lesser amounts of pyrite and chalcopyrite. Those same veins could be found in fractures of metasediments. That type of mineralization is associated with hydrothermal remobilization.





Exploration

9.1 Sampling procedures

9

Exploration work has been performed on the Property for four (4) days, from September 19th to September 22nd, 2022. The work was divided into different objectives. The first one consisted in walking the many dirt trails crosscutting the Property with a Beep-Mat to locate some VLF targets delimited in the 2017 aerial survey executed by Dynamic Discovery Geoscience. The goal was then to collect channel samples or grab samples from the targets found. The team proceeded as follows:

- Locating the target following the sound indications of the ground geophysical tool, the Beep-Mat Figure 7);
- Walking over the target in every direction to locate the best response quantified by the Beep-Mat;
- Using a shovel, dig the overburden to reach the underlying bedrock;
- Washing the bedrock and writing down a brief description of the rock;
- Using a coresaw -or a chisel and a geologist hammer- to collect a sample (Figure 8);
- Bagging each sample with an individual tag number for further reference;
- For each channel sample, measure the length on which the sample was cut, collecting the GPS coordinates of the location of the beginning of the channel, its azimuth, and weighting the sample;
- For each grab sample, collect the GPS coordinates of the location where the sample was taken, and weighting the sample;
- Take note of all this information in an Excel® spreadsheet.

A second method aimed to validate results from trenches performed in 1995. In that case, one grab sample was collected and the information relative to that sample was noted as described above.

Finally, a third method aimed to validate results from the three (3) trenches executed in 2018 on Lac Sicotte showing. At this location, various samples were collected from two of these trenches.

The sampling approach and methodology, as well as the QA/QC program, are thoroughly detailed in Section 11 hereafter.







Figure 11 – The Beep-Mat Electromagnetic survey on exposed outcrops at the Property.







Figure 12 – GMG's technician operating the rock saw to collect channel samples on VLF-40.





Table 4: List of the channel and grab samples of 2022.											
Name	Field ID	Туре	Lab ID	Weight (g)	Northing (UTM Zone 18T)	Easting (UTM Zone 18T)	From (m)	To (m)	Length (m)	Description	
2018- Channel 2	A	Grab	23701	3392.7	5113906	572631	_	-	-	Highly weathered gabbro with mm pyrite crystals (variable %)	
2018- Channel 2	В	Grab	23702	2285.7	5113907	572632	-	-	-	Highly weathered gabbro with mm pyrite crystals (variable %)	
2018- Channel 2	С	Grab	23703	1316.2	5113887	572632	-	-	-	Highly weathered gabbro with mm pyrite crystals (variable %)	
2018- Channel 2	D	Grab	23704	1608.2	5113884	572638	-	-	-	Highly weathered gabbro with mm pyrite crystals (variable %)	
2018- Channel 3	A	Grab	23705	561.1	5113885	572571	_	-	_	Highly weathered gabbro with mm pyrite crystals (variable %)	
2018- Channel 3	В	Grab	23706	1371.8	5113925	572550	_	-	-	Highly weathered gabbro with mm pyrite crystals (variable %)	
2018- Channel 3	С	Grab	23707	2220.9	5113848	572587	-	-	-	Highly weathered gabbro with mm pyrite crystals (variable %)	
2022- VLF40-C	A	Channel	23708	4035.5	5116513	572296	0	0.48	0.48	Paragneiss	
2022- VLF40	В	Channel	23709	4203	5116513	572296	0.48	0.98	0.5	Paragneiss	
VLF20	А	Grab	23710	2589.5	5115011	572439	-	-	-	Anorthosite	
1995- Trench	A	Grab	23711	3388.7	5115030	572498	_	-	-	Highly weathered gabbro with mm pyrite crystals (variable %)	

Table 4: List of the channel and grab samples of 2022.

9.2 Results

Eleven (11) grab and channel samples were sent to SGS Canada laboratory in Quebec City for analysis. The sample preparation method and analysis prodecure is detailed in section 11. Results for cobalt (Co), copper (Cu), and nickel (Ni) are presented here after.

Table 5: List of the channel and grab samples of 2022 with SGS assay results.

S	ample No.	Target/Drillhole	Туре	From (m)	To (m)	Length (m)	Co (ppm)	Cu (ppm)	Ni (ppm)
		Lac Sicotte Showing,							
	23701	Trench 2, Sample A	grab				168	3560	647





23	3702	Lac Sicotte Showing, Trench 2, Sample B	grab				72	166	356
23	3703	Lac Sicotte Showing, Trench 2, Sample C	grab				125	689	488
23	3704	Lac Sicotte Showing, Trench 2, Sample D	grab				824	6190	2940
23	3705	Lac Sicotte Showing, Trench 3, Sample A	grab				104	510	305
23	3706	Lac Sicotte Showing, Trench 3, Sample B	grab				236	1150	1060
23	3707	Lac Sicotte Showing, Trench 3, Sample C	grab				161	4830	433
23	3708	Conductor VLF-40, Sample A, Az 249° Magnetic	channel	0.00	0.48	0.48	204	73	50
23	3709	Conductor VLF-40, Sample B, Az 247° Magnetic	channel	0.48	0.98	0.50	203	75	47
	3710	Conductor VLF-20	grab	0.40	0.50	0.50	124	9	< 20
23	3711	Chilton showing, Trenches of 1995	grab				142	601	344

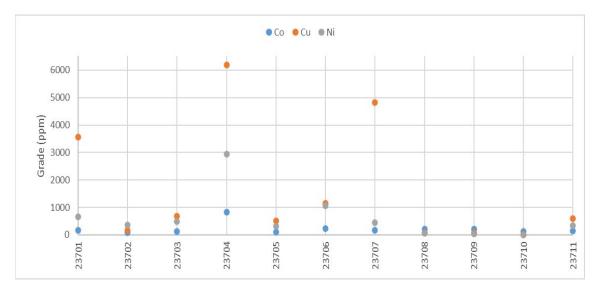


Figure 13 – Assay results from SGS for grab and channel samples from 2022 exploration program.





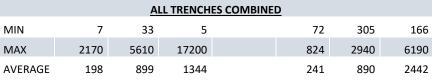
9.3 Interpretation of results

Samples 23701, 23704, and 23707 show copper grades of 3560 ppm Cu, 6190 ppm Cu, and 4830 ppm Cu, respectively. Those results are moderately high. The other assay results are not significant.

The results from the 2018 grab samples taken within the trenches can be compared with the new results obtained from grab samples of that 2022 exploration program. Unfortunately, the exact name of the 2018 samples and their exact locations are not provided to the authors. Nonetheless, the Figure 6 and Table 5 shows assay similarities within the same area for both samples of 2018 and 2022.

Table 6: Comparison on assay values between grab samples of 2018 vs 2022, per trench.

					•		· •				
Grab san	nples in 201	18 trenche	s (2018)	Grab samples in 2018 trenches (2022)							
	Co (ppm)	Ni (ppm)	Cu (ppm)		Co (ppm)	Ni (ppm)	Cu (ppm)				
TRENCH 3											
MIN	7	33	18		104	305	510				
MAX	796	4500	17200		236	1060	4830				
AVERAGE	193	977	1929		167	599	2163				
			TRE	NCH 2							
MIN	8	42	5		72	356	166				
MAX	2170	5610	10200		824	2940	6190				
AVERAGE	266	1122	1135		297	1108	2651				
		A	LL TRENCH	ES COMBINE	D						
MIN	7	33	5		72	305	166				







23709

23708

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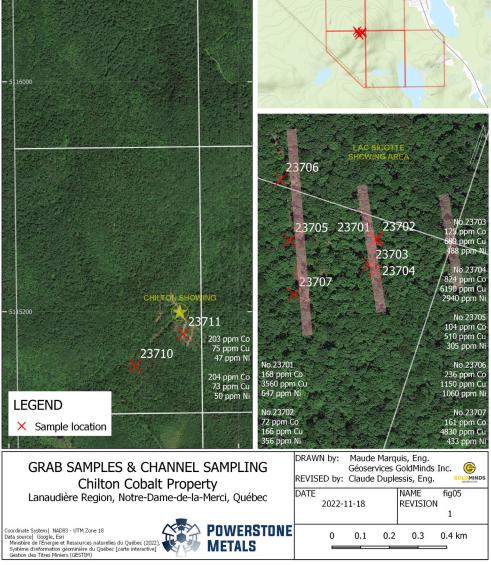


Figure 14 – Grab samples & Channel sampling locations.





10 Drilling

10.1 DDH Campaign of 2022

From September 21st up to September 30th, 2022, a diamond drilling campaign occurred on the Property. A total of three (3) holes were drilled, totaling 230.30 meters of cores (CC-22-01; CC-22-03)(Figure 16). From those holes, 45 samples were assayed at SGS Canada Laboratory located in Quebec City (Quebec, CA), which includes 2 standards and 2 blank samples.

Table 6, shows detailed information on the diamond holes drilled on the Property in September of 2022.

Hole Name	Northing (UTM Zone 18T)	Easting (UTM Zone 18T)	Elevation (m)	Azimut (°)	Dip (°)	Length (m)				
CC-22-01	5114564	572318	488	0	-90	57.00				
CC-22-02	5116502	572328	450	0	-90	91.00				
CC-22-03	5116540	572361	440	0	-90	82.30				

Table 7: Diamond drill holes data (UTM coordinates, NAD 83 Zone 18)

*drillholes aren't surveyed as of today







Figure 15 – Diamond Drill on vertical hole CC-22-03.





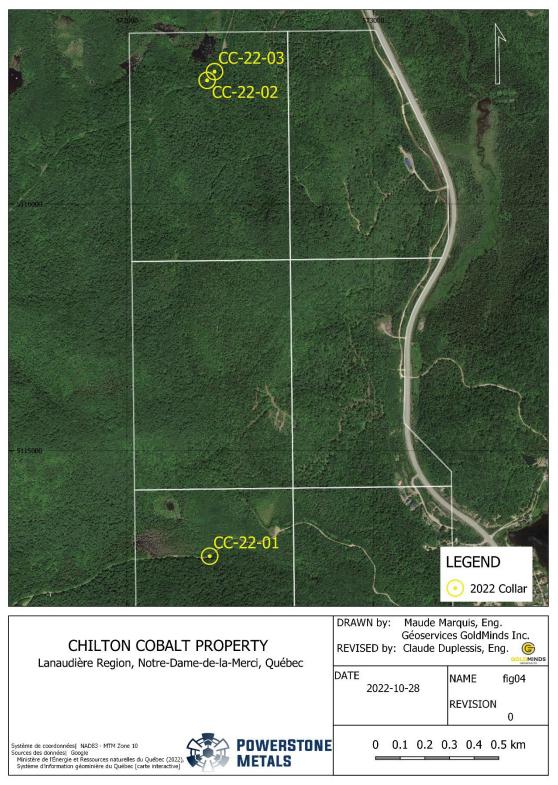


Figure 16 – Drillhole collars of the 2022 drilling campaign with delimited claims.





11 Sample Preparation, Analysis and Security

11.1 Sampling approach and methodology

The sampling approach was established by GMG during the drilling work. Core logging of holes was performed by Maude Marquis Eng. All logging activities took place in a temporary installation nearby the drill following procedures further described herein.

At the reception, all core boxes were stored directly next to the logging table, on the ground. All core boxes were progressively opened and placed in order on the logging table. All meterage wood blocks were verified to control core box numbers and any possible mistakes made during drilling procedures.

Logging procedures included a mineral description of geological units and sub-units in terms of color, grain size, alteration, accessory minerals, and fracture descriptions. These descriptive data were entered on a Microsoft Excel® sheet and compiled by drillhole. Pictures of the core boxes were taken, one showing dry cores and the second, damp cores. Once the geology is described, the geologist marks the beginning and the end of the samples directly onto the core with a red-colored wax crayon.

A sample length average of 0.7 meter was used. Sample lengths of 0.5 to 0.9 meter were selected for intervals with clear signs of mineralization (pyrite and pyrrhotite) or within a breccia. Sample intervals of 0.95 up to 1.25 meters were taken within the geological units when no significant sulfides were observed.

Numbered sample tags were placed at the beginning of each sample, together with distinctive arrows on the core marking the beginning and end intervals. The tag numbers are integrated into the database on Microsoft Excel® sheet.

11.1.1 Sample preparation

All core samples were cut in half using a manual hydraulic core splitter (Figure 17).

For all samples, one half of the core was retained and placed back in the core box, respecting the original orientation and position. Sample tags were stapled to the bottom of the box at the beginning of each sample interval so that each sample could be relocated following future handling, transportation, and storage.





A total of 45 samples were prepared from the 230.30 meters extracted core from September of 2022. It includes 2 Standards (samples with measured grades of Ni, Cu, and Co) and 2 Blanks (silica sand) that were inserted between intervals of about 20 samples in the shipment to the laboratory.

The core was cut using a hydraulic core splitter, bagged and then transported to the SGS Canada laboratory in Quebec City, for chemical characterization by 4-acid digest and ICP-AES (GC_ICP42C). That includes the following elements: Ag, Al, As, Ba, Be, Bi, Ca, Cd, Co, Cr, Cu, Fe, K, Li, Mg, Mn, Mo, Na, Ni, P, Pb, Sb, Se, Sn, Sr, Ti, Tl, V, Y, and Zn.

All samples were securely bagged and sealed with plastic zip-ties in translucent plastic bags before being placed, in groups of five (5) or six (6), in much larger rice bags. All rice bags were shipped to the SGS Laboratory in Quebec City, Québec, Canada.

Sample submittal form was included an email informing the laboratory of the date and method of the expedition the shipment made regarding these samples. Shipped samples were received in good standing.







Figure 17 – GMG's technician uses the hydraulic core splitter to split the core into two halves.

11.1.2 Storage of core boxes

Once the core samples are split, half of the core is left in the core boxes. A tag presenting the information regarding the name of the hole, the number of the box, and the beginning and the end of the interval or rock present in the box is affixed on one end of the wooden box. All boxes are then orderly stored on wooden pallets and located outside the Property, in a storage unit in Rawdon, G.D. Mini Entrepôts (Figure 18).

A padlock is in place on the unit's garage door and access to the site is by magnetic card, to ensure the security of the site.







Figure 18 – Storage unit with core boxes placed on wooden pallets.

11.2 Samples preparation (laboratory)

For the 2022 drilling campaign at Chilton Cobalt, one type of assay was done on the core samples, ICP-AES by 4-acid digestion.

A total of 41 core samples (not including blanks and standards) from the 2022 diamond drill cores were cut, bagged, and shipped to SGS Canada in Quebec City.

A total of 2 blank samples were inserted and 2 standards were included (STD1) as part of the QA/QC program. The material used for the custom-made blank is pool filter sand (silica sand). Standard STD1 corresponds to OREAS 86. SGS Canada carried out internal standard, blank and duplicate analyses.

The following analysis was performed on all the core samples, as prescribed by the GMG procedure:





ICP-AES by 4-acid digestion (SGS code: GC_ICP42C), using homogenized 200g sub-samples split pulverized to a P_{85} of 75 μ m.

11.3 Quality assurance and Quality control

The 2022 drilling campaign consisted of three (3) drillholes. A rigorous QA/QC program was established by the GMG team. This procedure includes the systematic addition of blanks and certified standards. The material used for the custom-made blank is pool filter sand (silica sand). The sampling preparation described here was performed under the supervision of GMG. Since all assays were analyzed at an independent and certified laboratory, no duplicates were sent to another laboratory.

The standards STD1 (OREAS) are certified reference materials prepared by OREAS using ore-grade drill core from the Nova Mine in Western Australia. The laboratory split the material into bags of 60 grams with nickel grading around 1.25% Ni \pm 0.03%, copper grading 0.562% Cu \pm 0.015%, and cobalt grading 507 ppm Co \pm 23 ppm. In between the intervals planned by GMG, the standards were bagged in translucid bags identified by their unique sample tags.



Figure 19 - Distribution of standards (Oreas 86) used for the 2022 drilling campaign (green markers to mark the average of the standard used, according to the manufacturer's attestation).





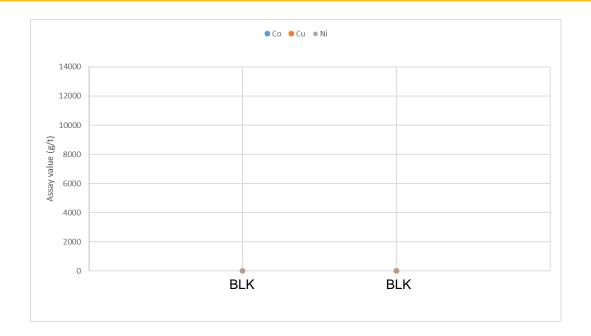


Figure 20 – Distribution of blank samples (marble pebbles) used for the 2022 drilling campaign.

The results of assay blank samples showed that there was no anomalous value in cobalt, copper, and nickel (Figure 19). With values of Co, Cu, and Ni under the detection limit of the method used by the laboratory.

Regarding the assay results of the standards, the OREAS 86 assayed twice by the laboratory show an average value of 478.5 ppm Co, compared to 507 ppm Co according to the certification from OREAS. The average value for copper is 5605 ppm Cu, compared to 5620 ppm Cu. And for the nickel, average value is 11950 ppm Ni, compared to the certified 12300 ppm Ni of OREAS.

The integration of blank and standard samples by GMG allowed the verification of the quality of the results provided by SGS Canada Laboratory. The authors did not visit the laboratories. however, it has a good reputation, assays are controlled with our QA/QC and the work has been done in a professional way. Furthermore, the laboratory is independent from PowerStone Metals Corp. and GoldMinds Geoservices. The authors believes that the sampling preparation, security, and analytical procedures are consistent with generally accepted industry best practices. Those were adequate and well suited for the purpose of the 2022 drilling program.





The GMG geologist and team took all possible actions to ensure the integrity and security of the samples from the drill sites to the laboratory. The samples and methods used by GMG's technical team, the laboratory analytical procedures and the management of the data are adequate and reliable.

GMG is satisfied with the drilling operations and no incidents or errors related to his responsibilities have been identified.

11.4 Results

Table 8: List of the core samples of 2022 with SGS assay results for cobalt, copper, and nickel
(ppm).

Sample No.	Drillhole	Туре	From (m)	To (m)	Length (m)	Co (ppm)	Cu (ppm)	Ni (ppm)
23712	CC-22-01	core	30.30	31.30	1.00	34	16	48
23713	CC-22-01	core	31.30	32.55	1.25	49	72	91
23714	CC-22-01	core	32.55	33.50	0.95	25	19	42
23715	CC-22-01	core	33.50	34.50	1.00	22	15	27
23716	CC-22-01	core	34.50	35.50	1.00	27	25	40
23717	CC-22-01	core	35.50	36.50	1.00	18	10	32
23718	CC-22-01	core	36.50	37.50	1.00	23	< 5	40
23719	CC-22-01	core	37.50	38.50	1.00	21	15	49
23720	CC-22-01	core	38.50	39.50	1.00	30	159	93
23721	CC-22-01	core	39.50	40.15	0.65	72	37	47
23722	CC-22-01	core	40.15	40.65	0.50	134	71	249
23723	CC-22-01	core	40.65	41.50	0.85	38	84	69
23724	CC-22-01	core	41.50	42.40	0.90	27	96	55
23725	CC-22-01	core	42.40	43.05	0.65	273	319	675
23726	CC-22-01	core	43.05	44.00	0.95	29	287	112
23727		Standard				481	5630	12100
23728		Blank				2	2.5	10
23729	CC-22-01	core	44.00	45.00	1.00	54	44	100
23730	CC-22-01	core	45.00	46.00	1.00	41	41	97
23731	CC-22-01	core	53.50	54.00	0.50	55	110	170
23732	CC-22-02	core	4.00	5.00	1.00	154	51	36
23733	CC-22-02	core	5.00	6.00	1.00	169	45	< 20
23734	CC-22-02	core	19.15	19.85	0.70	28	24	35
23735	CC-22-02	core	19.85	20.55	0.70	72	69	78
23736	CC-22-02	core	20.55	21.30	0.75	60	47	56





23737	CC-22-02	core	25.60	26.30	0.70	119	32	< 20
23738	CC-22-02	core	26.30	27.00	0.70	188	102	48
23739	CC-22-02	core	27.00	27.70	0.70	162	52	< 20
23740	CC-22-02	core	37.50	38.50	1.00	128	28	< 20
23741	CC-22-02	core	52.00	52.70	0.70	132	64	33
23742	CC-22-02	core	52.70	53.00	0.30	174	151	78
23743	CC-22-02	core	53.00	53.75	0.75	142	52	< 50
23744	CC-22-02	core	54.90	55.60	0.70	153	62	< 50
23745	CC-22-02	core	55.60	56.25	0.65	159	73	< 50
23746	CC-22-02	core	61.95	62.55	0.60	134	33	< 50
23747		Standard				476	5580	11800
23748		Blank				2	4.5	25
23749	CC-22-02	core	62.55	63.30	0.75	157	36	< 50
23750	CC-22-02	core	81.90	82.50	0.60	30	< 9	< 50
23751	CC-22-02	core	84.45	84.95	0.50	50	96	88
23752	CC-22-03	core	9.50	10.00	0.50	253	100	69
23753	CC-22-03	core	17.45	18.00	0.55	201	67	< 50
23754	CC-22-03	core	19.70	20.20	0.50	249	149	122
23755	CC-22-03	core	41.95	42.45	0.50	69	69	57
23756	CC-22-03	core	42.45	43.00	0.55	34	17	< 50

The results are in accordance with the absence of major sulphide segments intersected in the three (3) drillholes. The highest values are located in drillhole CC-22-01 between 42.40 and 43.05 m indepth. The sample grades 273 ppm Co, 319 ppm Cu, and 675 ppm Ni. This correlates with the core description indicating the presence of stringers of sulphides over a few centimeters. In addition to pyrite and possible chalcopyrite and pyrrhotine, pentlandite could explain the value of 675 ppm Ni and slightly higher value in cobalt in comparison with other samples.





12 Data Verification

The authors checked the existing data as well as all available reports. The collars have not been surveyed, and the locations of the diamond drillholes were only located approximately using the handheld GPS.

On November 23, 2022, the author Merouane Rachidi, Ph.D., P.Geo., of GoldMinds, visited the Chilton property.

The authors are of the opinion that the data used for the current report are of suitable quality.

12.1 Database

The Chilton database contains the DDH and trenches information and assay results. The authors reviewed the entire database and are of the opinion that the data provided is sufficiently accurate to perform the current technical report.

12.2 Site Visit

A first site visit was performed by Maude Marquis, Eng., and Adèle Masudi, GMG's intern, on July 24th, 2022. The goal was to verify the condition of the site, contact residents if necessary, and verify access for exploration work.

A personal inspection of the Property was done by Mr. Merouane Rachidi P.Geo., Geologist from GoldMinds Geoservices Inc. Mr. Rachidi visited the Property on November 23th, 2022, as an independent Qualified Person as defined in the NI 43-101.

12.3 Independent verification sampling

There are no certificates available to report on the accuracy of the data relative to the grab samples taken from neither the trenches in 1995 nor 2018. The new grab samples collected during the 2022 exploration work are intended to validate historical data and will be the only data with assay results from a certified lab accessible to this date.





12.3.1 Security

Quality assurance and quality control programs are typically set in place to ensure the reliability and faithfulness of the exploration data. Analytical control measures typically involve internal and external laboratory control measures implemented to continuously monitor the precision and accuracy of the sampling, preparation, and assaying. They are also important to prevent sample mix-ups and to monitor the voluntary or inadvertent contamination of samples.

The authors did not visit SGS Laboratory in Quebec City, however, it has a good reputation, assays are controlled by our QA/QC and the work has been done professionally. On their side, SGS developed its own Quality Management System and all operations are monitored to ensure precision, accuracy in the results, and reliability of the information they are providing. Their Quality Management System meets the requirement from the ISO/IEC 17025: 2005 *General Requirements for the Competence of Testing and Calibration Laboratories* for its in-house methods and is certified to the conformity assessment standard ISO 9001: 2015 *Quality Management Systems*. Furthermore, the laboratory is independent of 1270020 Ltd and GoldMinds Geoservices Inc. The authors believe that the sampling preparation, security, and analytical procedures are consistent with generally accepted industry best practices.

The authors believe that the sample preparation, security, and analytical procedures were adequate and well-suited for the purpose of this Technical Report.

12.3.2 Author's opinion on the adequacy of the data

Mr. Rachidi believes that the new data collected and transmitted by SGS Canada Laboratory are reliable. Thereby, the adequacy of the database is confirmed for the purpose of this Technical Report.





13 Mineral Processing and Metallurgy Testing

No mineral processing or metallurgical testing analyses have been carried out at this stage on the Property. Therefore, this section will not be discussed in the present document.





14 Mineral Resource Estimates

The present Technical Report does not disclose mineral resources. Therefore, this section will not be discussed in the present document.





15 Mineral Reserve Estimates





16 Mining Methods













19 Market Studies and Contracts





20 Environmental Studies, Permitting, and Social or Community Impact





21 Capital and Operating Costs





22 Economic Analysis





23 Adjacent Properties

23.1 Chilton Property adjacent claims

The following information of this subsection is collected from SIGEOM, the Quebec government's title management system, on August 23rd, 2022.

The entirety of the claims in the vicinity of the Property is 100% owned by Quebec Lithium Ltd., a private company. It is composed of 36 map-designed claims (CDC) divided into three (3) blocks by the limits of the Property. 11 claims border the north and north-west parts of the Property, 24 claims are located directly south of the Property, and one (1) claim is surrounded by Chilton Cobalt.

23.2 Other relevant information about adjacent properties

The information regarding adjacent properties is valid at the time of writing this report, collected from the spatial reference geomining information system of the Ministry (SIGEOM, 2022). The situation may have changed and the reader should rely only upon news from the owners of the adjacent properties.





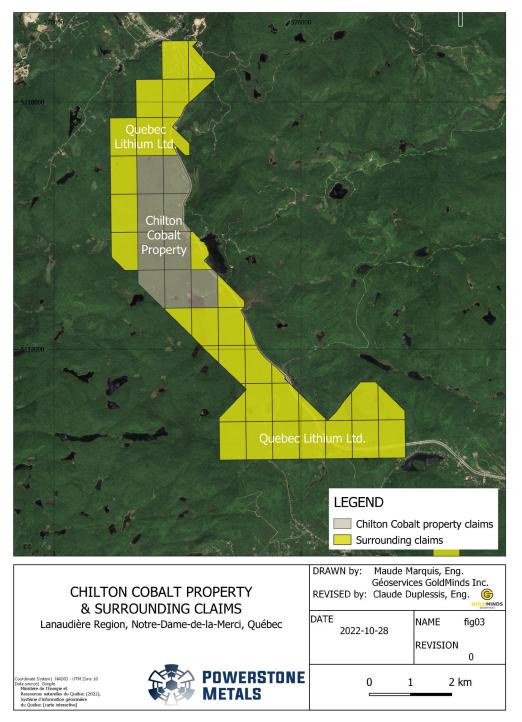


Figure 21 – Top view - Localisation map of Chilton Property & surrounding claims, Lanaudière, Quebec.

24 Other Relevant Data and Information

All relevant data and information regarding the project at this stage has been presented in other sections of the current report.





25 Interpretation and Conclusions

GMG was contracted by PowerStone Metals Corp. to prepare a Technical Report for the Chilton Cobalt property. The current report is the first NI 43-101 published about the property. The current Technical Report does not disclose a mineral resource estimate.

The latest exploration program was conducted by GMG on the Property: a surface grab sampling program and diamond drilling campaign of 230.30m in 2022.

Regarding the drilling campaign, the results shed light on two of the targets established by the 2017 geophysical survey, VLF-40 (priority 1; Dubé, 2017) and VLF-11 (priority 2; Dubé, 2017). Unfortunately, these targets proved to be inconclusive as to the potential for mineralization.

On Lac Sicotte showing, despite the current inability to perform bedrock mapping due to the high overburden thickness, the combination of the 2018 and 2022 grab sampling results leads us to believe that the mineralization would have an east-northeast trend. This observation would be tested at the very beginning of the new drilling program proposed hereafter. The Lac Sicotte showing is associated to the VLF-EM anomaly number 5, a target of first priority according to the report of Dubé (2017).





26 Recommendations

26.1 Introduction

Based on the results of the exploration programs and considering the Project's advancement and the information provided by the Company, the Authors recommend additional exploration work.

The authors believe that the deposit has prospective geology for discovering additional mineralized zones and the Company should continue to refine its understanding of the Property and define other potentially mineralized shear and fault/altered structures.

A significant additional exploration program is required on the Property. The authors propose a two-phase program of work for 2023, and additional work in a third phase for 2024. Phase II is conditional to the success of Phase I. The same logic is applicable to Phase III in relation to Phase II and I

26.2 Exploration program

26.2.1 Exploration program for 2023

Phase I - Geophysical survey

Covering the Property with a recent geophysical survey using the Versatile Tile Domain Electromanetic (VTEM) system is suggested. The VTEM is capable of detecting accurately a conductor at depths up to 400 m (based on survey done on the Caber volcanogenic massive sulphide copper-zinc deposit, Quebec). Some other methods can reach depths up to 450 m (VTEM-Plus), and 500 m (VTEM-Max) (Geotech, 2010).

This method is proposed for the Chilton Cobalt Property as the geophysical survey, the Very Low Frequency Electro-Magnetic (VLF-EM) of 2017, provided sub-surface conductors at limited depths. The VLF-EM ground survey as a depth penetration estimated between 40-60 m in resistive areas, and this depth can go down to 4-5 m in very conductive environments (Dubé, 2017).

During the short program of the 2022 campaign, and respecting the limits imposed by the accessibility of the trails by the machinery at that time, two (2) VLF-EM anomalies were tested through drilling: VLF-11 and





VLF-40. As reflected by the assays and the log descriptions, no mineralized occurrence of great length was intersected by the three (3) drillholes.

Phase II - Drilling

Prior to a new drilling program and in accordance with the locations of the conductors to be subject of further exploration, a plan for the development of access roads must be designed and executed. As of today, the access to the Chilton and Lac Sicotte showings is not possible for machinery, the current paths being too steep. This must be reviewed and the cutting permits obtained.

Following the execution of a new geophysical survey using a Versatile Tile Domain Electromagnetic system, the detailed conductors identified could be the target of a new drilling program. The second phase is conditional on the success of the first phase and will be adapted to the observations established at that time.

In accordance with the current geophysical interpretations of each conductor of 2017 and the Phase I results, a drilling program is highly recommended to test the conductive zones with a minimum depth of 150 m. As of today, 39 anomalies remain untested out of the 41 inditified in 2017's survey (Dubé, 2017). Of that number, 17 anomalies are classified as first priority by the 2017 geophisycal survey but this is subject to change based on the findings of Phase II. Thus, the execution of 10 drillholes is proposed to test the conductors.

Sampling all the cores for base metals and multielements is recommended.

26.2.2 *Exploration program for 2024*

Phase III – Drilling

In 2024, an additional phase of drilling could then test the other 29 anomalies that are classified as 1st, 2nd and 3rd priority. The third phase is conditional on the success of the two preceding phases and will be adapted to the observations established at that time.





26.3 Exploration and costs

The estimated costs for the recommended work programs of Phase I, Phase II, and Phase III on Chilton Cobalt Property are summarized in the table below (Table 9).

	Work Program Chilton Cobalt Property	
	Description	Cost (CAD\$)
	Phase I – New geophysical survey.	\$75,000
2023	Phase II - Drilling program on known geophysical targets (10 holes; all-inclusive, \$225/m). Total of 1,500 m.	\$337,500
	Roads and access.	\$40,000
	TOTAL (1)	\$452,500
	Phase III - Drilling program testing additional targets (29 holes; all- inclusive, \$225/m). Total of 4,350 m.	\$978,750
2024	Collar survey.	\$4,000
Ñ	Report update.	\$35,000
	TOTAL (2)	\$1,017,750
	GREAT TOTAL (1+2)	\$1,470,250

Table 9: Summary of costs for the recommended work Phase I, II & III.

The Phase I and Phase II estimated budget of \$452,500 should be contemplated to cover the proposed exploration work for 2023: geophysical survey, creation of accesses to drilling sites, and 1,500 meters of diamond drilling.

For 2024, further drilling is proposed in a program of \$1,017,750 for 4,350 meters to test additional targets highlighted by geophysical surveys.

Subject to financing and target priority.





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End of the Technical Report.





ANNEXE I – SGS Lab certificates





LR Internal Dept 14

Attn : M. MaiManga

15-November-2022

 Date Rec. :
 18 October 2022

 LR Report :
 CA02137-OCT22

 Project :
 CA20M-00000-810-18749-0

 7

0003121644

CERTIFICATE OF ANALYSIS

Final Report

Sample ID		g /t	Al g/t		Ba g/t	Be g/t	Bi g/t	Ca g/t		Co g/t	Cı g/t	
1: 23701	-	2	24900		42	< 0.2	< 20	20400	-	168	1430	
2: 23702	<	2	18900	< 40	548	0.6	< 20	105000	< 2	72	1420)
3: 23703	<	2	21000	< 40	22	< 0.2	< 20	6740	< 2	125	1450)
4: 23704	<	2	38700	< 40	49	< 0.2	< 20	18100	< 2	824	603	3
5: 23705	<	2	65400	< 40	100	0.4	< 20	35900	< 2	104	476	5
6: 23706	<	2	17500	< 40	28	< 0.2	< 20	9130	< 2	236	1170)
7: 23707	<	2	12400	< 40	16	< 0.3	< 20	28300	< 2	161	718	}
Sample ID	Cu		Fe	К	Li	Mg	Mn	Мо	Na		Ni	Р
Sample ID	g/t		g/t	g/t	g/t	g/t			g/t		g/t	g/t
1: 23701	3560	168	000	1900	< 20	109000	-	-	1360	 64		: 200
2: 23702	166		800	2780	< 20	106000			2140			2200
3: 23703	689		000	320	< 20	109000			355	48		: 200
4: 23704	6190		000	1090	23	57600			6760	294		: 200
5: 23705	510		000	2920	< 20	59800			13600			: 200
6: 23706	1150		000	805	< 20	98800			2040	106		: 200
7: 23707	4830	184	000	288	< 20	99600	2390	< 5	1270	43	33 <	: 200
Sample ID		Pb	Sb	Se	Sn	Sr	Ti	TI	V	Y	Zn	
		g/t	g/t	g/t	g/t	g/t	g/t	g/t	g/t	g/t	g/t	
1:23701		< 30	< 30	< 30	< 20	36	2950	< 30	197	14.9	172	
2: 23702		< 30	< 30	< 30	< 20	215	4450	< 30	206	22.5	88	
3: 23703	<	< 30	< 30	< 30	< 20	15	2260	< 30	337	9.3	250	
4: 23704	<	< 30	< 30	< 30	< 20	149	1290	< 30	140	4.8	132	
5: 23705	<	< 30	< 30	< 30	< 20	278	1390	< 30	103	7.5	162	
6: 23706	<	< 30	< 30	< 30	< 20	35	1580	< 30	311	9.3	216	
7: 23707	<	< 30	< 30	< 30	< 20	11	2240	< 30	168	18.1	253	

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Sample ID	Ag	AI	As	Ba	Be	Bi	Ca	Cd	Со	Cr
	g/t	g/t	g/t	g/t	g/t	g/t	g/t	g/t	g/t	g/t
8: 23708	< 2	18500	< 40	15	< 0.2	< 20	65600	< 2	204	75
9: 23709	< 2	24900	< 40	25	< 0.2	< 20	58000	< 2	203	137
10: 23710	< 2	31400	< 40	64	< 0.2	< 20	69300	< 2	124	53
11: 23711	< 2	28200	< 40	249	0.4	< 20	8130	< 2	142	226
12: 23712	< 2	107000	< 40	126	< 0.2	< 20	64800	< 2	34	302
13: 23713	< 2	95500	< 40	139	0.2	< 20	36600	< 2	49	149
14: 23714	< 2	116000	< 40	186	0.4	< 20	62100	< 2	25	148
15: 23715	< 2	117000	< 40	176	0.6	< 20	81100	< 2	22	231
16: 23716	< 2	110000	< 40	165	0.5	< 20	80400	< 2	27	159
17: 23717	< 2	130000	< 40	171	0.2	< 20	74800	< 2	18	208
18: 23718	< 2	109000	< 40	157	0.2	< 20	48700	< 2	23	145
19: 23719	< 2	126000	< 40	158	< 0.2	< 20	66200	< 2	21	219

Sample ID	Cu	Fe	K	Li	Mg	Mn ~#	Mo	Na	Ni	P
	g/t	g/t	g/t	g/t	g/t	g/t	g/t	g/t	g/t	g/t
8: 23708	73	232000	302	< 20	48600	1900	< 5	3910	50	< 200
9: 23709	75	241000	511	< 20	53100	2200	< 5	4910	47	< 200
10: 23710	9	216000	1450	< 20	42700	1730	< 5	7220	< 20	< 200
11: 23711	601	286000	8000	< 20	21400	579	< 5	7410	344	297
12: 23712	16	30000	4260	< 20	27200	428	< 5	24100	48	< 200
13: 23713	72	61500	15400	24	50600	612	< 5	13200	91	275
14: 23714	19	37600	9350	< 20	29800	442	< 5	25600	42	414
15: 23715	15	32800	5890	< 20	22600	461	< 5	27600	27	< 200
16: 23716	25	38100	6080	< 20	25000	528	< 5	25400	40	< 200
17: 23717	10	19800	5160	< 20	15300	254	< 5	30300	32	< 200
18: 23718	< 5	36700	21000	< 20	33900	419	< 5	18800	40	< 200
19: 23719	15	27200	8490	< 20	23600	388	< 5	27600	49	< 200

Sample ID	Pb	Sb	Se	Sn	Sr	Ti	TI	V	Y	Zn
	g/t	g/t	g/t	g/t	g/t	g/t	g/t	g/t	g/t	g/t
8: 23708	< 30	< 30	< 30	< 20	53	64300	< 30	1090	20.0	138
9: 23709	< 30	< 30	< 30	< 20	79	65300	< 30	1030	17.2	151
10: 23710	< 30	< 30	< 30	< 20	121	56100	< 30	902	19.6	104
11: 23711	< 30	< 30	< 30	< 20	85	2740	< 30	82	7.7	76
12: 23712	< 30	< 30	< 30	< 20	529	2930	< 30	93	4.3	< 40
13: 23713	< 30	< 30	< 30	< 20	348	2950	< 30	81	5.8	55
14: 23714	< 30	< 30	< 30	< 20	565	2390	< 30	72	7.1	< 40
15: 23715	< 30	< 30	< 30	< 20	675	1710	< 30	70	7.9	< 40
16: 23716	< 30	< 30	< 30	< 20	645	2100	< 30	82	9.4	62
17: 23717	< 30	< 30	< 30	< 20	668	2860	< 30	74	5.4	< 40
18: 23718	< 30	< 30	< 30	< 20	415	1680	< 30	61	4.3	< 40
19: 23719	< 30	< 30	< 30	< 20	610	1810	< 30	58	4.1	< 40

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Sample ID	Ag g/t	Al g/t	As g/t	Ba g/t	Be g/t	Bi g/t	Ca g/t	Cd g/t	Co g/t	Cr g/t
20: 23720		102000	< 40	174	0.3	< 20	47600	< 2	30	137
21: 23721	< 2	77300	< 40	158	0.2	< 20	47700	< 2	72	142
22: 23722	< 2	93800	< 40	160	0.3	< 20	40400	< 2	134	123
23: 23723	< 2	97200	< 40	129	< 0.2	< 20	65100	< 2	38	294
24: 23724	< 2	95300	< 40	153	0.2	< 20	59800	< 2	27	99
25: 23725	< 2	93400	< 40	121	< 0.2	< 20	56300	< 2	273	153
26: 23726	< 2	115000	< 40	172	< 0.2	< 20	55000	< 2	29	148
27: 23727	< 2	52500	< 40	83	0.2	< 20	51700	< 2	481	645
28: 23728	< 2	1850	< 40	56	< 0.2	< 20	389000	< 2	< 4	55
29: 23729	< 2	92500	< 40	136	0.2	< 20	61400	< 2	54	223
30: 23730	< 2	94500	< 40	146	0.3	< 20	53400	< 2	41	223
31: 23731	< 2	99700	< 40	128	0.4	< 20	58600	< 2	55	151

Sample ID	Cu g/t	Fe g/t	K g/t	Li g/t	Mg g/t	Mn g/t	Mo g/t	Na g/t	Ni g/t	P g/t
20: 23720	159	58300	22500	< 20	40000	546	< 5	15400	93	< 200
20. 23720	159	56500	22500	< 20	40000	540	< 0	15400	93	< 200
21: 23721	37	97100	12700	21	43200	1210	< 5	14000	47	< 200
22: 23722	71	84100	18200	< 20	33300	669	< 5	16000	249	< 200
23: 23723	84	59800	7630	24	44900	634	< 5	19000	69	< 200
24: 23724	96	50200	16900	21	39500	652	< 5	18800	55	20000
25: 23725	319	96900	10000	29	43800	802	< 5	15400	675	20000
26: 23726	287	54900	7030	28	47800	634	< 5	21900	112	20000
27: 23727	5630	169000	2440	< 20	85700	1150	< 5	9750	12100	19800
28: 23728	< 5	2200	335	< 20	14700	95	< 5	548	< 20	19900
29: 23729	44	45600	4420	< 20	36500	539	< 5	19300	100	19900
30: 23730	41	56700	5130	< 20	41800	567	< 5	21400	97	19900
31: 23731	110	64300	4170	< 20	41500	722	< 5	22700	170	19900

Sample ID	Pb	Sb	Se	Sn	Sr	Ti	TI	V	Y	Zn
	g/t	g/t	g/t	g/t	g/t	g/t	g/t	g/t	g/t	g/t
20: 23720	< 30	< 30	< 30	< 20	386	2170	< 30	75	7.7	45
21: 23721	< 30	< 30	< 30	< 20	322	21300	< 30	353	13.4	56
22: 23722	< 30	< 30	< 30	< 20	366	12400	< 30	208	7.8	49
23: 23723	< 30	< 30	< 30	< 20	400	2690	< 30	104	6.0	51
24: 23724	< 30	< 30	< 30	< 20	381	2850	< 30	60	5.8	49
25: 23725	< 30	< 30	< 30	< 20	363	2380	< 30	82	5.6	52
26: 23726	< 30	< 30	< 30	< 20	492	1860	< 30	71	5.0	68
27: 23727	< 30	< 30	< 30	< 20	103	2320	< 30	124	8.7	82
28: 23728	< 30	< 30	< 30	< 20	83	93	< 30	< 4	2.6	< 40
29: 23729	< 30	< 30	< 30	< 20	438	2690	< 30	99	6.8	41
30: 23730	< 30	< 30	< 30	< 20	451	2590	< 30	98	6.9	48
31: 23731	< 30	< 30	< 30	< 20	538	2930	< 30	104	10.2	51

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Ag	AI	As	Ba	Be	Bi	Ca	Cd	Со	Cr
g/t	g/t	g/t	g/t	g/t	g/t	g/t	g/t	g/t	g/t
< 2	41300	< 40	55	< 0.2	< 20	53200	< 2	154	220
< 2	37500	< 40	37	< 0.2	< 20	62800	< 2	169	136
< 2	77700	< 40	305	0.3	< 20	38600	< 2	28	213
< 2	68300	< 40	127	0.4	< 20	39000	< 2	72	192
< 2	82600	< 40	165	0.3	< 20	48300	< 2	60	198
< 2	49600	< 40	83	< 0.2	< 20	59300	< 2	119	71
< 2	36300	< 40	46	< 0.2	< 20	67400	< 2	188	154
< 2	36500	< 40	34	< 0.2	< 20	67500	< 2	162	119
< 2	63300	< 40	104	< 0.2	< 20	71300	< 2	128	261
< 2	56400	< 40	82	< 0.2	< 20	80400	< 2	132	86
< 2	55900	< 40	79	< 0.2	< 20	79700	< 2	174	158
< 2	50600	< 40	64	< 0.3	< 20	75400	< 2	142	110
	g/t < 2 < 2 < 2 < 2 < 2 < 2 < 2 < 2 < 2 < 2	g/t g/t < 2	g/tg/tg/t< 2	g/t g/t g/t < 2 41300 < 40 55 < 2 37500 < 40 37 < 2 77700 < 40 305 < 2 68300 < 40 127 < 2 82600 < 40 165 < 2 49600 < 40 83 < 2 36300 < 40 46 < 2 36500 < 40 34 < 2 56400 < 40 82 < 2 55900 < 40 79	g/tg/tg/tg/tg/t< 2	g/tg/tg/tg/tg/tg/t< 2	g/tg/tg/tg/tg/tg/tg/t< 2	g/tg/tg/tg/tg/tg/tg/tg/tg/t< 2	g/tg/tg/tg/tg/tg/tg/tg/tg/tg/t< 2

Sample ID	Cu	Fe	К	Li	Mg	Mn	Мо	Na	Ni	Р
	g/t	g/t	g/t	g/t	g/t	g/t	g/t	g/t	g/t	g/t
32: 23732	51	195000	1510	< 20	62700	2090	< 5	9540	36	19900
33: 23733	45	214000	1030	< 20	52400	1820	< 5	8090	< 20	19800
34: 23734	24	29300	3210	< 20	9370	298	< 5	22400	35	19900
35: 23735	69	65100	2220	< 20	21200	687	< 5	17700	78	19900
36: 23736	47	62800	2900	< 20	21600	705	< 5	20500	56	20000
37: 23737	32	180000	1160	32	47400	1190	< 5	9210	< 20	19900
38: 23738	102	228000	641	23	47900	1420	< 5	6040	48	19900
39: 23739	52	213000	866	< 20	54000	1950	< 5	7260	< 20	19900
40: 23740	28	165000	2370	< 20	36500	1520	< 5	15300	< 20	19900
41: 23741	64	162000	1770	< 20	47200	1600	< 5	13500	33	19900
42: 23742	151	172000	1860	< 20	47400	1650	< 5	12800	78	19900
43: 23743	52	175000	1620	< 20	45900	1710	< 5	11900	< 50	< 200

Sample ID	Pb g/t	Sb g/t	Se g/t	Sn g/t	Sr g/t	Ti g/t	TI g/t	V g/t	Y g/t	Zn g/t
32: 23732	< 30	< 30	< 30	< 20	161	43200	< 30	679	13.5	151
33: 23733	< 30	< 30	< 30	< 20	146	61300	< 30	909	15.4	133
34: 23734	< 30	< 30	< 30	< 20	318	1180	< 30	43	2.3	< 40
35: 23735	< 30	< 30	< 30	< 20	297	4360	< 30	89	4.5	64
36: 23736	< 30	< 30	< 30	< 20	372	6210	< 30	117	3.7	63
37: 23737	< 30	< 30	< 30	< 20	223	42300	< 30	633	15.2	155
38: 23738	< 30	< 30	< 30	< 20	437	53400	< 30	903	20.8	104
39: 23739	< 30	< 30	< 30	< 20	139	56500	< 30	851	17.2	136
40: 23740	< 30	< 30	< 30	< 20	284	44400	< 30	637	15.8	107
41: 23741	< 30	< 30	< 30	< 20	252	31500	< 30	486	18.8	108
42: 23742	< 30	< 30	< 30	< 20	244	27000	< 30	440	17.9	107
43: 23743	< 30	< 30	< 30	< 20	218	40800	< 30	664	17.0	111

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Sample ID	Ag	AI	As	Ba	Be	Bi	Ca	Cd	Со	Cr
	g/t	g/t	g/t	g/t	g/t	g/t	g/t	g/t	g/t	g/t
44: 23744	< 2	52700	< 40	113	< 0.3	< 20	79300	< 2	153	215
45: 23745	< 2	60100	< 40	538	< 0.3	< 20	69900	< 2	159	109
46: 23746	< 2	47200	< 40	86	< 0.3	< 20	81000	< 2	134	168
47: 23747	< 2	53500	< 40	83	< 0.3	< 20	53200	< 2	476	561
48: 23748	< 2	911	< 40	26	< 0.3	< 20	394000	< 2	< 4	30
49: 23749	< 2	33300	< 40	45	< 0.3	< 20	86200	< 2	157	222
50: 23750	< 2	95800	< 40	504	0.3	< 20	38400	< 2	30	185
51: 23751	< 2	124000	< 40	110	0.4	< 20	73500	< 2	50	91
52: 23752	< 2	49200	< 40	125	< 0.3	< 20	63700	< 2	253	183
53: 23753	< 2	33600	< 40	43	< 0.3	< 20	70700	< 2	201	92
54: 23754	2	24600	< 40	33	< 0.3	< 20	65100	< 2	249	142
55: 23755	< 2	98800	< 40	165	0.3	< 20	59800	< 2	69	159

Sample ID	Cu	Fe	K	Li	Mg	Mn	Мо	Na	Ni	P
	g/t	g/t	g/t	g/t	g/t	g/t	g/t	g/t	g/t	g/t
44: 23744	62	190000	1590	< 20	45500	1710	< 5	12200	< 50	< 200
45: 23745	73	171000	1970	< 20	40800	1540	< 5	14100	< 50	< 200
46: 23746	33	180000	2360	< 20	48500	1570	< 5	9610	< 50	< 200
47: 23747	5580	174000	2080	< 20	87700	1140	< 5	8570	11800	229
48: 23748	< 9	1730	244	< 20	17900	104	< 5	384	< 50	< 200
49: 23749	36	216000	1720	< 20	56200	1790	< 5	6330	< 50	< 200
50: 23750	< 9	43800	35700	< 20	24000	380	< 5	16100	< 50	651
51: 23751	96	49200	3040	< 20	19300	464	< 5	27200	88	< 200
52: 23752	100	169000	2010	< 20	34600	1310	< 5	12900	69	< 200
53: 23753	67	238000	977	< 20	45600	1760	< 5	7250	< 50	754
54: 23754	149	246000	588	< 20	39500	1640	< 5	5460	122	1210
55: 23755	69	78600	3120	< 20	37700	989	< 5	21300	57	< 200

Sample ID	Pb g/t	Sb g/t	Se g/t	Sn g/t	Sr g/t	Ti g/t	TI g/t	V g/t	Y g/t	Zn g/t
44: 23744	< 30	< 30	< 30	< 20	230	44600	< 30	733	17.2	111
45: 23745	< 30	< 30	< 30	< 20	314	37500	< 30	617	14.6	108
46: 23746	< 30	< 30	< 30	< 20	185	44500	< 30	703	18.3	102
47: 23747	< 30	< 30	< 30	< 20	101	2290	< 30	128	8.5	112
48: 23748	< 30	< 30	< 30	< 20	76	189	< 30	< 6	< 4	< 40
49: 23749	< 30	< 30	< 30	< 20	109	55100	< 30	858	21.6	129
50: 23750	< 30	< 30	< 30	< 20	353	5400	< 30	123	20.7	< 40
51: 23751	< 30	< 30	< 30	< 20	550	4240	< 30	89	< 4	40
52: 23752	< 30	< 30	< 30	< 20	211	34600	< 30	577	14.1	89
53: 23753	< 30	< 30	< 30	< 20	131	65800	< 30	981	19.9	120
54: 23754	< 30	< 30	< 30	< 20	98	68100	< 30	1060	20.9	110
55: 23755	< 30	< 30	< 30	< 20	442	4730	< 30	120	4.9	78

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LR Report : CA02137-OCT22

Sample ID	Ag g/t	Al g/t	As g/t	Ba g/t	Be g/t	Bi g/t	Ca g/t		Co g/t	Cr g/t
56: 23756	< 2	117000	< 40	181	0.4	< 20	68400	< 2	34	178
ample ID	Cu g/t	Fe g/t	K g/t	Li g/t	Mg g/t	Mn g/t	Mo g/t	Na g/t	Ni g/t	F g/
: 23756		9/1 46500	9/1 3500	9/1 < 20	24800	601	9/	9/1 25600	9/ < 50	9 < 200
Sample ID	Pi g/		Se g/t	Sn g/t	Sr g/t	Ti g/t	TI g/t	V g/t	Y g/t	Zn g/t
56: 23756	< 3	0 < 30	< 30	< 20	525	2050	< 30	65	< 4	48

Control Quality Assays: Not Suitable for Commercial Exchange

Sarah Thypet-Alban Sarah Thyret Arbour

Sarah Thyret Arbour Technologist, Mineral Services, Analytical

0003121644

ANNEXE II – Geological descriptions of drillholes





Survey:	CC-22-01	Claims title: Township: Range:	CDC-2466860	Section: Level: Work place:	
Contractor: Author:	Downing Drilling Maude Marquis Eng.	Lot: Start date: End date:	2022-09-21 2022-09-23	Description date:	
Collar Azimuth: Dip: Length: Number of sa Number of Q Total sample	-90.00° 57.00 amples: 18 AQC samples: 1	20	East North Elevation	UTM NAD83 z18 572318.0000 5114564.0000 488.0000	
Description: — Zone: 18T Easting: 57231 Northing: 51145	8 m E				
	Core size: NQ		Cemente	ed: No	Stored: No

Project: Chilton Cobalt ...

		Description				Assay - S	Sample		
			From	То	Sample	Length	Cu (ppm)	Co (ppm)	Ni (ppm)
0.00 25.85 25.85	25.85	OB Overburden Casing: sand and boulders, rounded igneous rocks. I3G; BR; FA Anorthosite; Brecciated; Fractured Anorthosite, equigranular anorthosite (composition 25% dark green mineral; +70% plagioclase; highly silicified, highly chloritized, weak to moderate pervasive carbonatization, hematization (burgundy coloration of the plagioclase); highly fractured core, many segments of broken core; mostly non mineralized, stringers of py @40.25 on contact @20*TCA, again @42.90m over 5cm>x<10cm, py, ?cpy, ?pyrr; @53.50~54.00m: few clusters of sulphides.							
25.85	5 57.00	 Si5; CL4; CB1; HM Silicification Very strong; Chloritization Strong; Carbonated Very weak; Hematization highly silicified, highly chloritized, very weak to weak pervasive carbonatization/veinlets, hematization (burgundy coloration of the plagioclase). ~10% orangy-bright red alteration, over cm corridors of variable orientations. 							
27.80) 28.00) ZF Fault zone Fault; sandy clay gouge.	30.30	31.30	23712	1.00	16.00	34	48
31.30) 32.50		31.30 32.55 33.50 34.50 35.50	32.55 33.50 34.50 35.50 36.50	23713 23714 23715 23716 23717	1.25 0.95 1.00 1.00 1.00	72.00 19.00 15.00 25.00 10.00	49 25 22 27 18	91 42 27 40 32
36.50) 57.00	 BR Brecciated 20° Unclear beginning, wide breccia, red-orangy alteration/mineral? for ~10% in addition to hematization of the host rock; ctcs @<20* to core axis (TCA). 	36.50 37.50 38.50 39.50	37.50 38.50 39.50 40.15	23718 23719 23720 23721	1.00 1.00 1.00 0.65	< 5 15.00 159.00 37.00	23 21 30 72	40 49 93 47
40.15 Project:		5 SF	40.15	40.65	23722	0.50	71.00	134	249

		Description				Assay -	Sample		
			From	То	Sample	Length	Cu (ppm)	Co (ppm)	Ni (ppm)
		Sulfide	40.65	41.50	23723	0.85	84.00	38	69
		Stringers of py at 40.25 on contact @20*TCA	41.50	42.40	23724	0.90	96.00	27	55
42.40	43.05	SF	42.40	43.05	23725	0.65	319.00	273	675
		Sulfide	43.05	44.00	23726	0.95	287.00	29	112
		Stringers of py @42.90m over 5cm>x<10cm, py, ?cpy, ?pyrr	44.00	45.00	23729	1.00	44.00	54	100
		(pyn	44.00	44.00	23728 (Bln)	0.00	< 5	< 4	< 20
			45.00	46.00	23730	1.00	41.00	41	97
53.50	54.00	SF	53.50	54.00	23731	0.50	110.00	55	170
		Sulfide @53.50~54.00m: few clusters of sulphides.							

Survey:	CC-22-02	Claims title: Township: Range:	CDC-2466863	Section: Level: Work place:	
Contractor:	Downing Drilling	Lot:			
Author:	Maude Marquis Eng.	Start date: End date:	2022-09-26 2022-09-28	Description date:	
Collar					
Azimuth:	0.00°			NAD83 z18	
Dip:	-90.00°		East	0.0000	
Length:	91.00		North	0.0000	
			Elevation	0.0000	
Number of s	-	18			
		1			
Total sample	-	12.80			
Description: —					
Zone: 18T					
Easting: 57232 Northing: 5116					
	Core size: BTW		Cemented: N)	Stored: No

Project: Chilton Cobalt ...

		Description				Assay -	Sample		
			From	То	Sample	Length	Cu (ppm)	Co (ppm)	Ni (ppm)
0.00	1.20	OB							
		Overburden							
		Casing: hard rock.							
1.20	91.00	M4; MA							
		Paragneiss; Massive paragneiss; dark greenish-grey, phaneritic; mafic							
		composition, few specks of labradorite; moderate to highly							
		silicified, highly chloritized, non-carbonated; overall							
		magnetic; 0.5-1% disseminated and veinlets sulphides							
		<1mm (py, some pyrr); @7.20, sphalerite over <3cm;							
		@4.45-4.60m, traces of rusty and py on fractures; sub-//							
		fissures, chlorite, @26.65-26.80 with 2-3% disseminated sulphides; sphalerite in traces; graphitic segments (dusty);							
		@81.90-82.27m, qtz-biotite-plagioclase vein over 37cm, no							
		mineralization apparent (sampled for verification); @84.80,							
		cm segment with +3% disseminated sulphides (py, pyrr)							
4.00	4.00 5.00 PY		4.00	5.00	23732	1.00	51.00	154	36
Pyrite	5.00	6.00	23733	1.00	45.00	169	< 20		
		@4.45-4.60m, traces of rusty and py on fractures; sub-// fissures, chlorite	19.15	19.85	23734	0.70	24.00	28	35
		Sub-II lissures, chlonie	19.85	20.55	23735	0.70	69.00	72	78
			20.55	21.30	23736	0.75	47.00	60	56
			25.60	26.30	23737	0.70	32.00	119	< 20
26.3	0 27.0	0 SF03; SP	26.30	27.00	23738	0.70	102.00	188	48
		Sulfide 3%; Sphalerite	27.00	27.70	23739	0.70	52.00	162	< 20
		@26.65-26.80 with 2-3% disseminated sulphides;	37.50	38.50	23740	1.00	28.00	128	< 20
		sphalerite in traces; dusty graphitic segments	52.00	52.70	23741	0.70	64.00	132	33
			52.70	53.00	23742	0.30	151.00	174	78
			53.00	53.75	23743	0.75	52.00	142	< 50
			54.90	55.60	23744	0.70	62.00	153	< 50
			55.60	56.25	23745	0.65	73.00	159	< 50
			61.95	62.55	23746	0.60	33.00	134	< 50
			62.55	63.30	23740	0.75	36.00	157	< 50
			62.55	62.55		0.75	< 9	< 4	< 50 < 50
			02.55	02.55	23748 (Bln)	0.00	29	~ 4	< 50

		Description				Assay -	Sample		
			From	То	Sample	Length	Cu (ppm)	Co (ppm)	Ni (ppm)
71.50	91.00	Si5 Silicification Very strong highly silicified core, vitreous							
81.90	82.27	V;37 cm;QZ BO PG;;;; Vein 37 cm Quartz Biotite Plagioclase @81.90-82.27m, qtz-biotite-plagioclase vein over 37cm, no mineralization apparent (sampled for verification)	81.90	82.50	23750	0.60	< 9	30	< 50
84.45	84.95	SF03 Sulfide 3% @84.80, cm segment with +3% disseminated sulphides (py, pyrr)	84.45	84.95	23751	0.50	96.00	50	88

Survey:	CC-22-03	Claims title: Township: Range:	CDC-2466863	Section: Level: Work place:	
Contractor:	Downing Drilling	Lot:			
Author:	Maude Marquis Eng.	Start date: End date:	2022-09-28 2022-09-30	Description date:	
Collar					
Azimuth:	0.00°			1 NAD83 z18	
Dip:	-90.00°		East	0.0000	
Length:	82.30		North	0.0000	
U U			Elevation	0.0000	
Number of s	amples: 5				
	AQC samples: 0				
Total sample		60			
Description:					
	Core size: BTW		Cemented: N	lo	Stored: No

Project: Chilton Cobalt ...

		Description	Assay - Sample							
			From	То	Sample	Length	Cu (ppm)	Co (ppm)	Ni (ppm)	
0.00	2.40	OB								
		Overburden								
		Casing: hard rock.								
2.40	26.15	M4; MA								
		Paragneiss; Massive								
		paragneiss; dark greenish-grey, phaneritic; mafique								
		composition; moderate to highly silicified, non-carbonated;								
		overall magnetic; 0.5-1% disseminated and veinlets								
		sulphides <1mm (py, some pyrr); @9.72m: veinlet of								
		sulphides over 1.5cm@65*TCA, py et pyrr; @17.70m: cm								
		patch of qtz-plagioclade-sulphides, angle unclear;								
		@19.75m: cm patch of py, pyrr?, 5cmX5cm								
2.40	82.	0 Si4								
		Silicification Strong								
		Overall highly silicified								
9.50	10.	0 SF	9.50	10.00	23752	0.50	100.00	253	69	
		Sulfide								
		@9.72m: veinlet of sulphides over 1.5cm@65*TCA, py								
		et pyrr								
17.45	5 18.	0 SF	17.45	18.00	23753	0.55	67.00	201	< 50	
		Sulfide								
		@17.70m: cm patch of qtz-plagioclade-sulphides,								
		@unclear								
19.70) 20.	20 SF	19.70	20.20	23754	0.50	149.00	249	122	
		Sulfide								
		@19.75m: cm patch of py, pyrr?, 5cmX5cm								
26.15	36.19	M12; FA; LX								
		Quartzite; Fractured; Leucocrate								
		garnet quartzite; light grey to milky white quartz with								
		bedding, variable angle; 0.5-20% garnets, some								
		plagioclase, alt. chlorite, foliated and not; sulphides (py) in								
		traces; overall fractured core; non magnetic								
36.19	69.00	M4	41.95	42.45	23755	0.50	69.00	69	57	
		Paragneiss	42.45	43.00	23756	0.55	17.00	34	< 50	
		paragneiss; dark greenish-grey, phaneritic; mafique								
		composition; moderate to highly silicified, non-carbonated;								
		overall magnetic; 0.5-1% disseminated and veinlets								

Description				Assay - S	Sample		
	From	То	Sample	Length	Cu (ppm)	Co (ppm)	Ni (ppm)
sulphides <1mm (py, some pyrr); @42.30, py-pyrr-bio veinlet<3mm@<20*TCA; @63.30m: qtz-hem plagioclase vein over ~3.5cm@20*CA 69.00 82.30 M12; FA; LX Quartzite; Fractured; Leucocrate garnet quartzite; light grey to milky white quartz with bedding, @20*-60*TCA, variable; 0.5-20% garnets, some plagioclase, alt. chlorite, foliated and not; sulphides (py) in traces; overall fractured core, some chloritization with py on fractures; non magnetic							